

A PARTNERSHIP COMBINING AUSTRALIAN EXPERTISE AND YUNNAN FIREPOWER

Jason Beckton - Managing Director – 2nd December 2008



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AUSTRALIA
LIMITED

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Jason Beckton, who is a Member of the Australian Institute of Geologists and a Member of the Australasian Institute of Mining and Metallurgy, and is the Managing Director of China Yunnan Copper Australia Ltd. Mr Beckton has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Beckton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Contents

-  Our Partnership
-  C Y U – The Company
-  Board and Management
-  Existing C Y U Projects
-  New Project Pipeline
-  Future of C Y U

Strategic Relationship

Chinalco

49%

Yunnan Copper Industry Group
(YCI)

22%

China Yunnan Copper Australia
(ASX:CYU)

Chinalco

- 🚗 China's No 1 Producer of Aluminum
- 🚗 2007 Profit of US \$2.9 Billion
- 🚗 12% ownership of Rio Tinto
- 🚗 Purchased Toromocho Copper Project in Peru at US\$800
- 🚗 AUD \$5 Billion Aurukun Alumina Project Weipa.
- 🚗 Approval Process ongoing for New Aluminium Project in Saudi Arabia



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Yunnan Operations



- 6 mines in production
- 3 mines in development
- Most are IOCG Style

Yunnan 2007

- 426,000t copper cathode
- 660 tonnes silver
- 10 tonnes gold
- 12,000 employees
- Revenue US \$5.88 Billion

Elsewhere

- Zambia
- Laos, Phillipines



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C Y U – The Company

Price	A\$0.12
ASX code	C Y U
Shares issued	77.6M
Options	18.4M
Market Cap	A\$9.3M
Cash	A\$3.5M
Listed	29 October '07

...as at 2nd Dec '08

MAJOR SHAREHOLDERS

1	China Yunnan Copper (Australia) Development Co.	21.7%
2	Norm Zillman	10.3%
3	Elliott Nominees Pty Ltd	9.0%
4	Flatoak Pty Ltd	6.4%
5	Maria Greer	5.2%

Top 20 shareholders hold 86%

C Y U Board and Management

An experienced Board and Management of Resource Project Developers

- Norm Zillman - Non-Executive Co-Chairman - Brisbane
- Chao Yang – Non-Executive Co-Chairman - Beijing
- Jason Beckton – Managing Director - Brisbane
- Zewen Yang – Executive Director - Sydney
- Mark Elliott – Non-Executive Director - Brisbane
- Liang Zhong – Non-Executive Director - Kunming
- Paul Marshall – Company Secretary - Brisbane
- Alistair Grahame - Senior Geologist – NE Qld - Charters Towers
- Richard Hatcher – Senior Geologist – NW Qld - Mt Isa, Cloncurry
- Jim Cran – Senior Consultant Geologist
- Alasdair Murray – Senior Consultant Geologist
- David Sims - Manager Field Operations
- Yan Wu – Office Administrator/Translations - Brisbane

A Partnershipwith a Competitive Edge

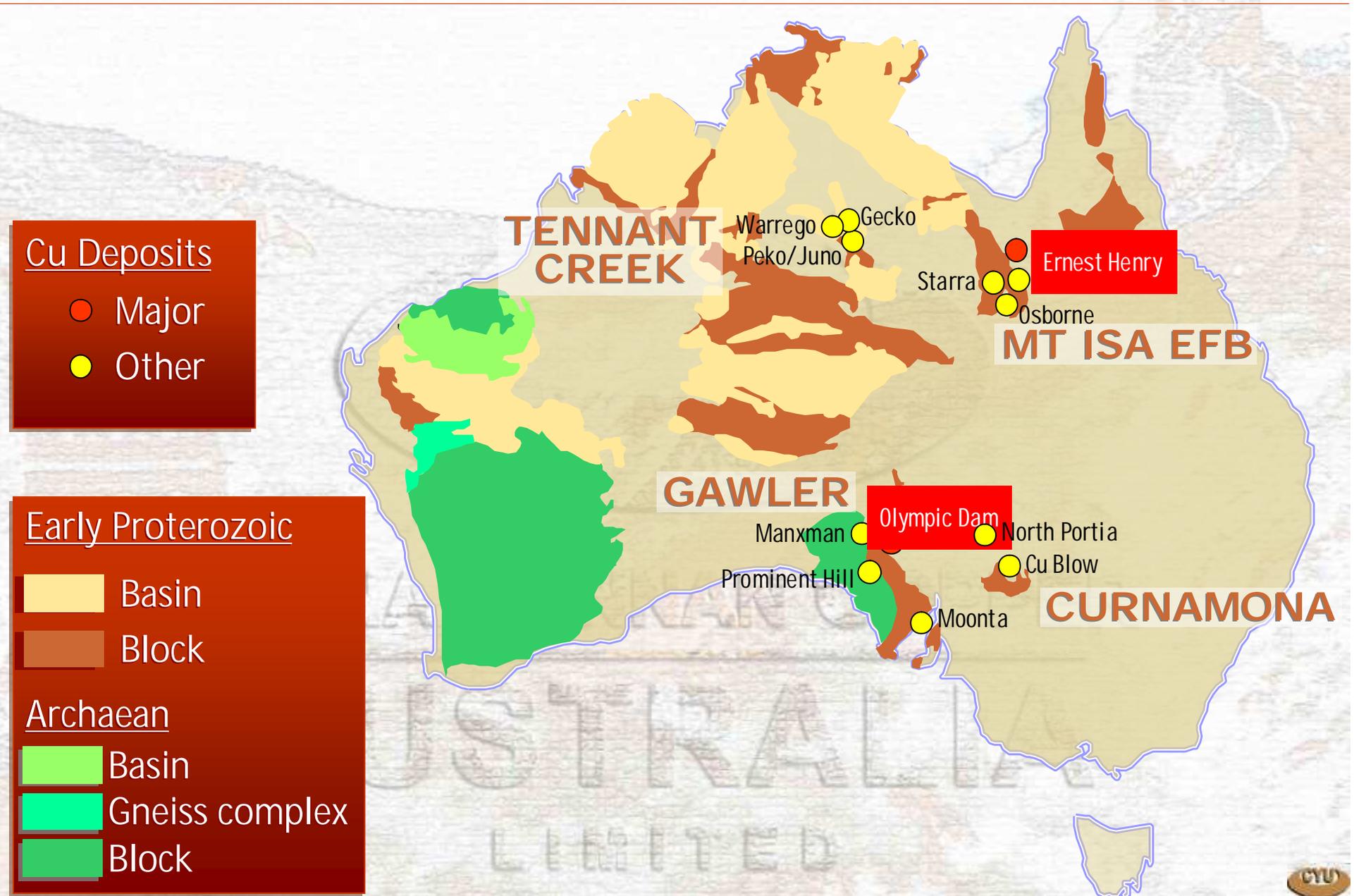
Yunnan Provides

- 👉 Access to project finance
- 👉 Access to Chinese equipment
- 👉 Operational expertise

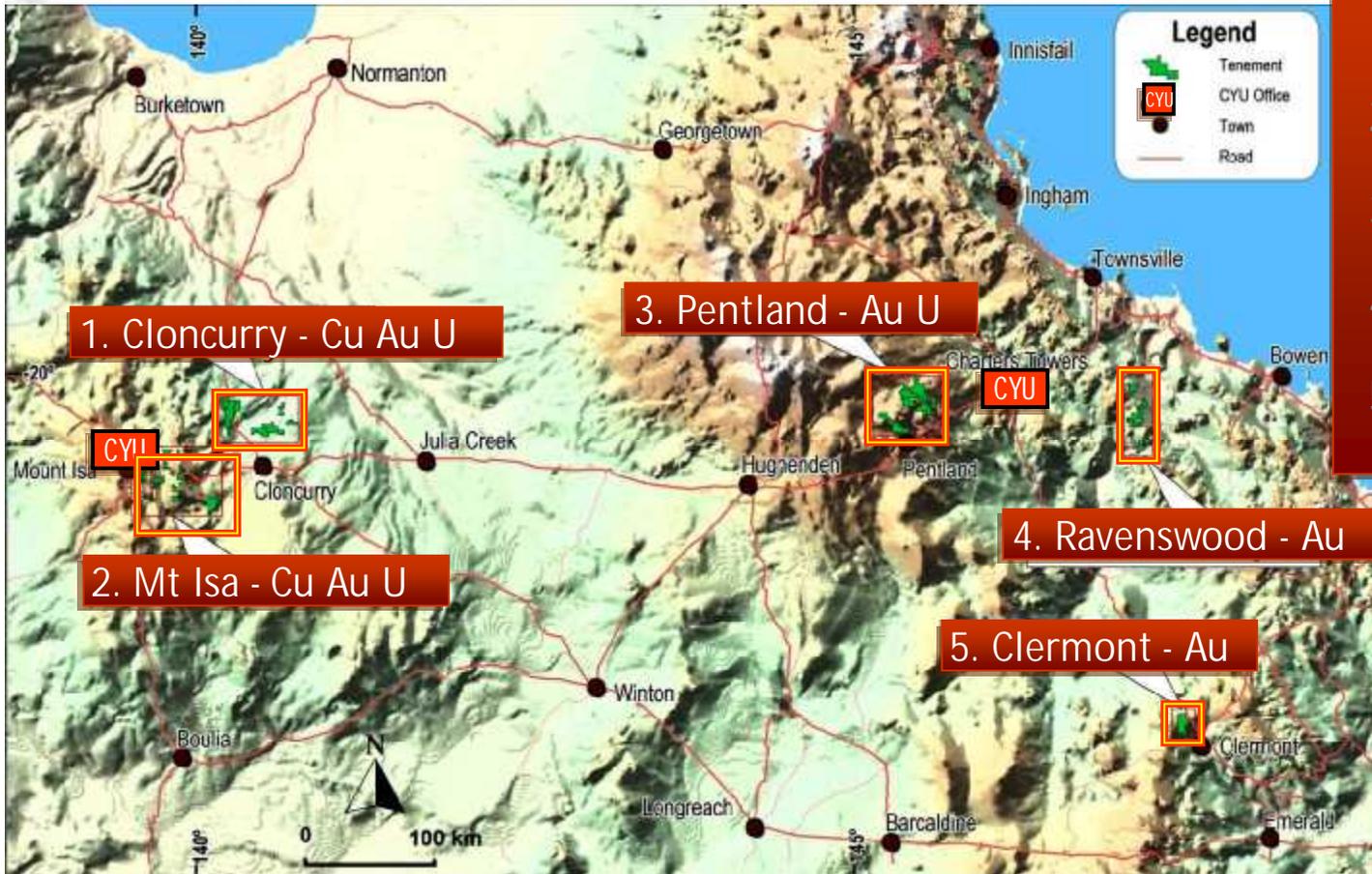
C Y U Provides

- 👉 Exploration and operational expertise
- 👉 Introductions to projects
- 👉 Robust due diligence
- 👉 Potential concentrate delivery

Australian Target Style - IOCG

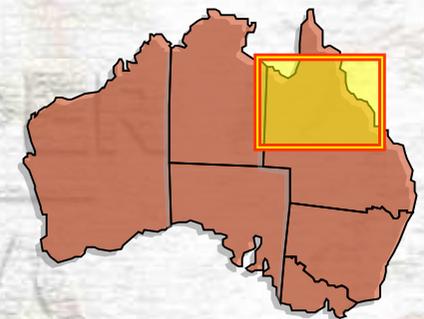


Location of C Y U Projects



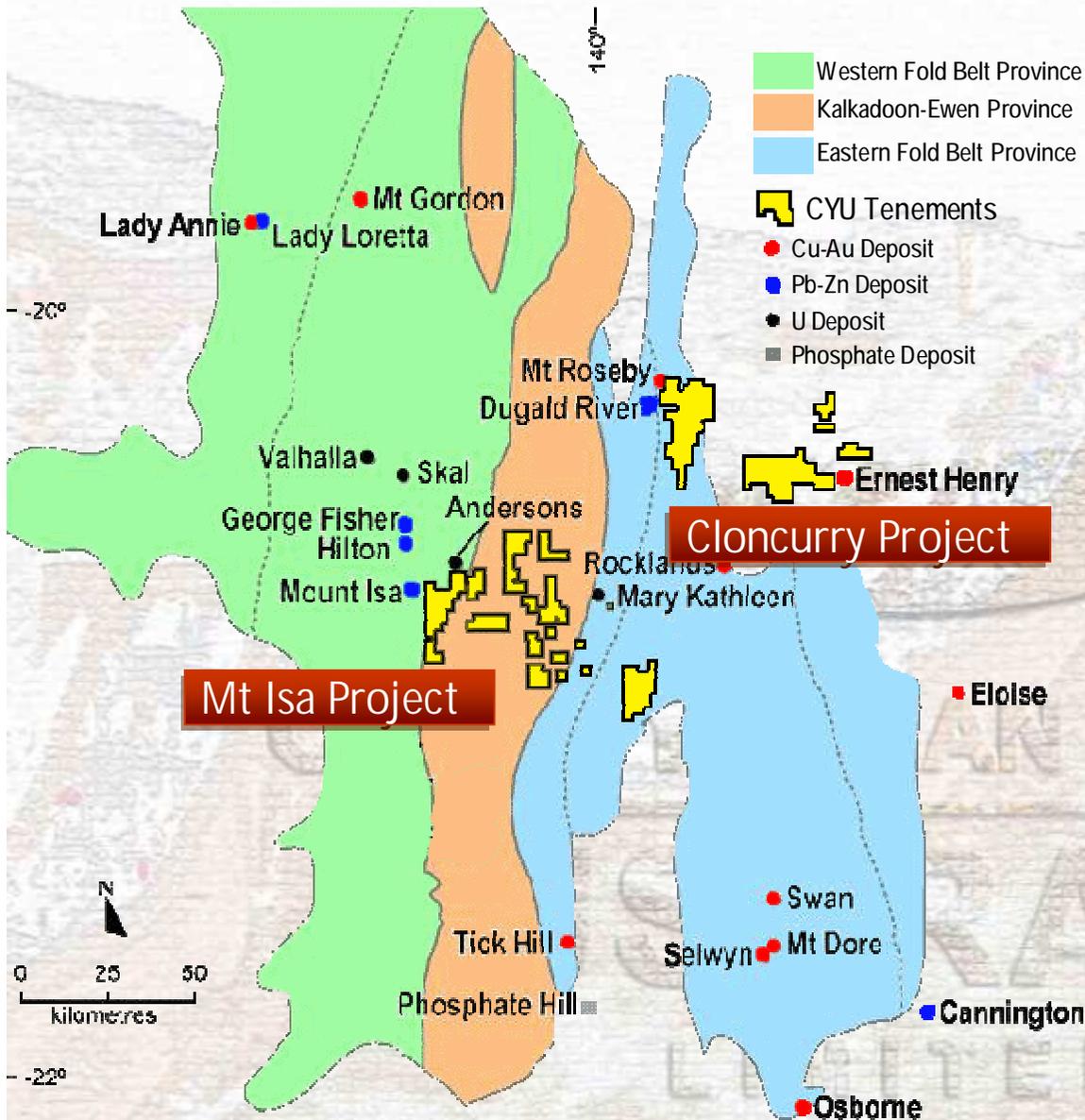
Projects & Targets

1. Cloncurry - Cu Au U
2. Mt Isa - Cu Au U
3. Pentland - Au U
4. Ravenswood - Au
5. Clermont - Au



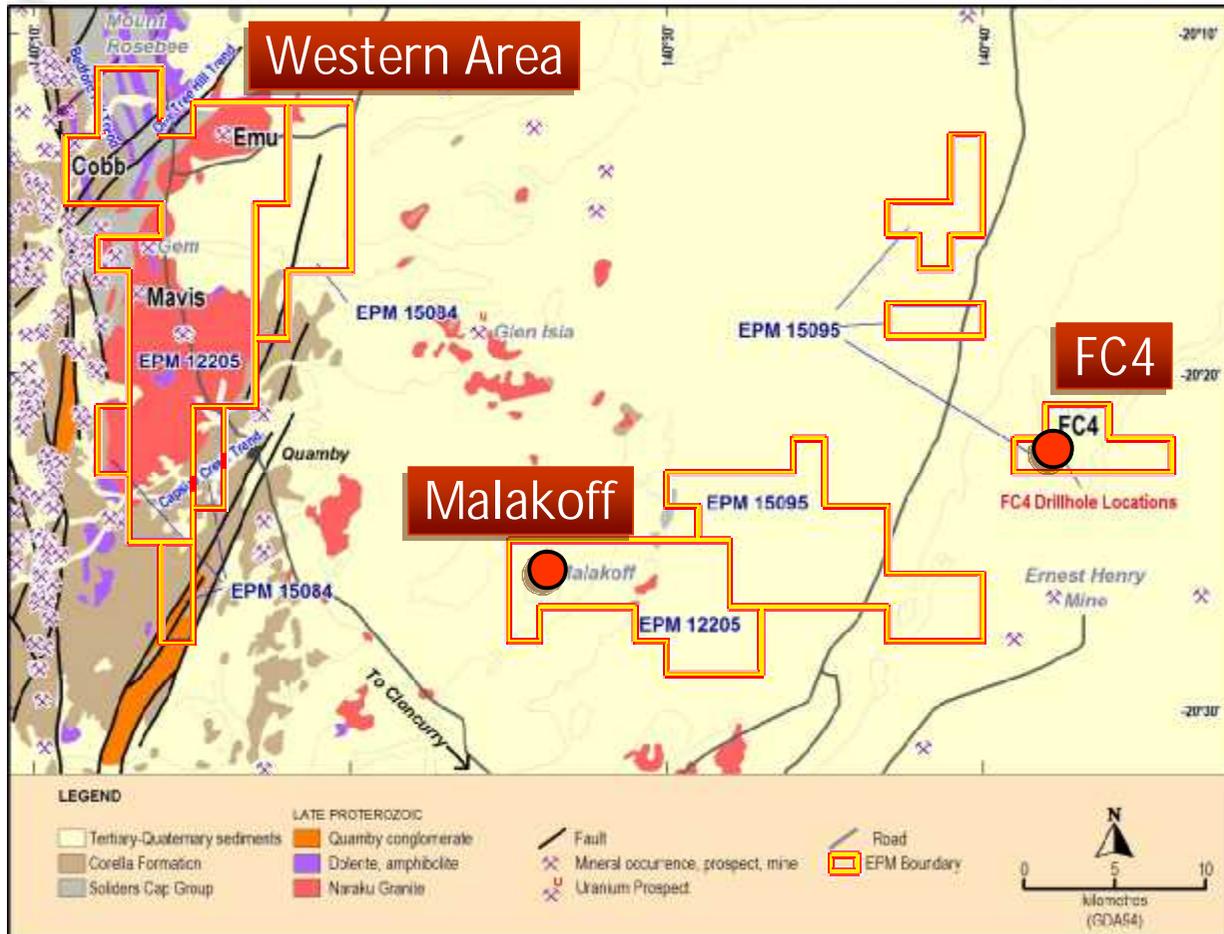
Total area of Tenements: 2,000 sq kilometres

Mt Isa - Cloncurry



- 🏠 Mt Isa
255 Mt @ 3.3% Cu
- 🏠 Mt Isa
90 Mt @ 7% Pb, 6% Zn
- 🏠 George Fisher
108 Mt @ 11% Zn, 5% Pb
- 🏠 Ernest Henry
167 Mt @ 1% Cu, 0.5g/t Au
- 🏠 Cannington
44 Mt @ 11% Pb,
and 4% Zn, 540g/t Ag
- 🏠 Mary Kathleen
9.5 Mt @ 1.3 Kg/t U3O8

Cloncurry - Drilling Results



Eastern area

Blind Cu-Au and U deposits beneath thin cover rocks.

- ☛ FC4 - Cu-Au
 - ☛ 94m @ 0.16% Cu
- ☛ Malakoff - U

Western area

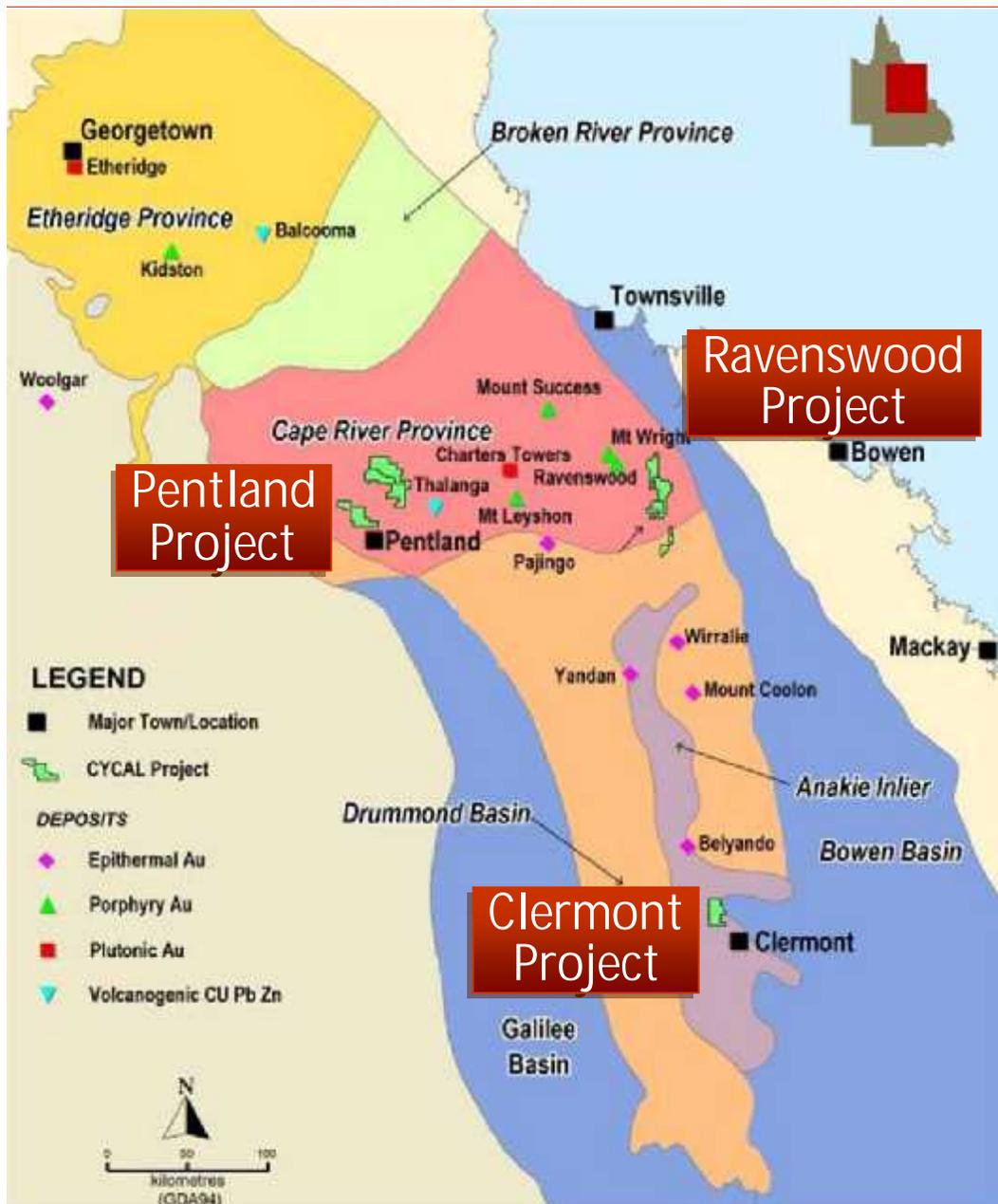
Buried Cu-Au and U targets

- ☛ Emu
 - 6m @ 0.34% Cu (incl. 1.0m @ 1.02 % Cu)
- ☛ Cobb
 - 6m @ 0.31%Cu
 - First pass drilling

Cloncurry - FC4 Drill Collar



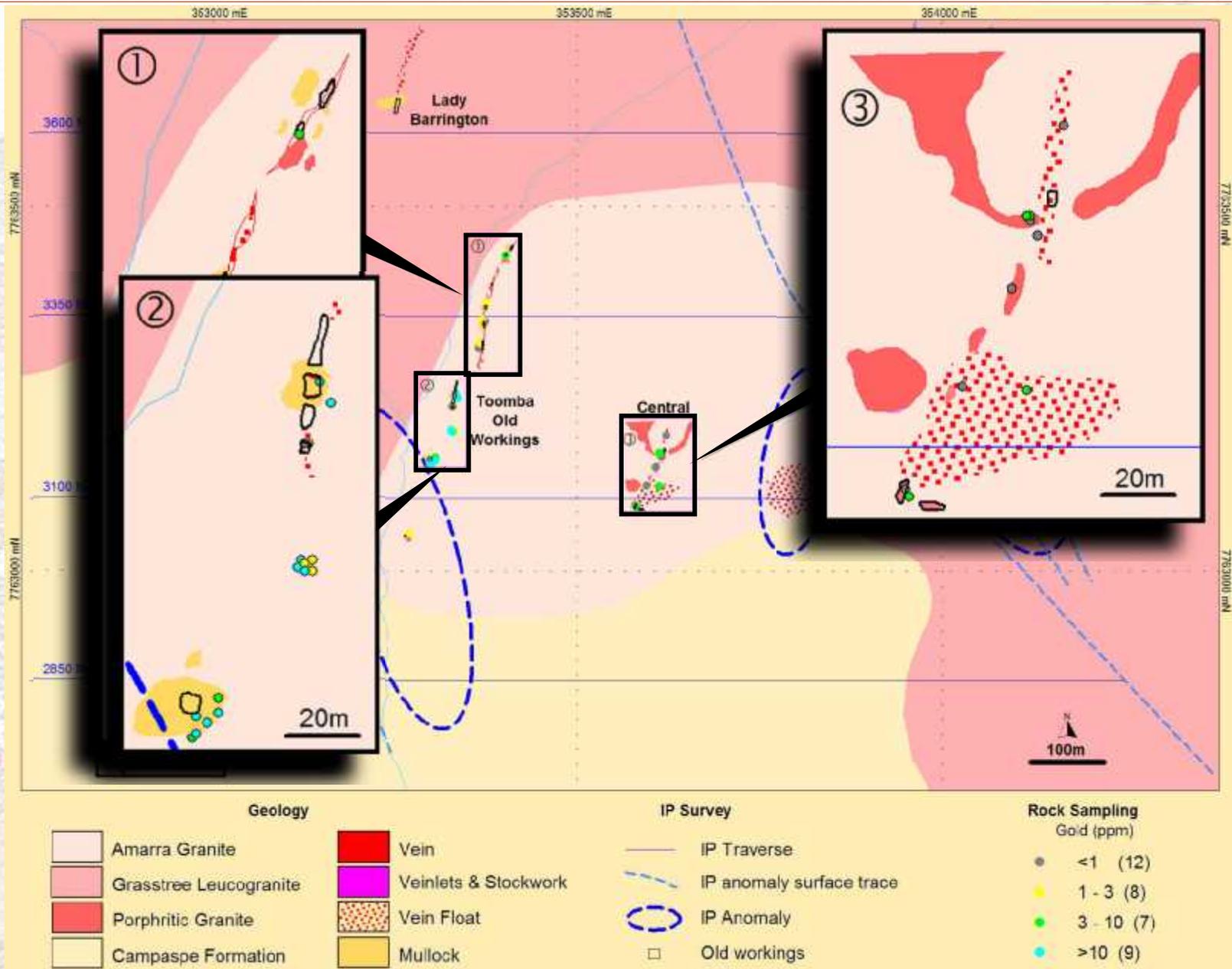
North East Qld – High Grade Results



Major Deposits

- 🏰 Charters Towers
 - 7.1 Moz gold
 - 6.5 Mt @ 34g/t Au
- 🏰 Kidston
 - 3.3 Moz gold
 - >80 Mt @ 1.3g/t Au
- 🏰 Pajingo
 - 3.0 Moz gold
 - >7 Mt @ 13.4g/t Au
- 🏰 Mt Leyshon
 - 1.8 Moz gold
 - >48 Mt @ 1.3g/t Au
- 🏰 Thalanga
 - 6.4 Mt @ 12.3% Zn and 2.2% Cu

Gold – Toomba – 36 samples Ave 7.2 g/t Au



Project Generation

Sourcing the Best Projects and Deals

- ❁ Copper - Advanced Project Search with outcome of producing concentrate for Yunnan refineries. Reviewing projects in Australia, Latin America, Africa and Asia.
- ❁ CYU team has international experience to facilitate acquisition of best low cost metals projects in best areas.
- ❁ To date 51 projects globally have been evaluated during 2008 with 17 of these still under consideration.
- ❁ This workload will only increase with recent events.
- ❁ CYU is able to bring Yunnan capital and infrastructure to bear on projects that need a development partner.

Project Generation

Latin America



- ❗ Utilising existing contacts in Latin America to generate projects.
- ❗ Target medium (50Mt) to large (>100Mt) Cu deposits at feasibility stage.
- ❗ CYU shareholders to directly benefit from any transactions we facilitate on behalf of Yunnan.

CYU - Moving Forward

-  Current project areas with world class potential
 -  Testing projects in regions host several of Australia's premier copper, gold & uranium deposits.
-  Experienced CYU management and geological team
 -  Exploration results and prudent, deliberate evaluation/acquisition process.
-  Seeking new projects

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