



Chinese miner gets serious at Pentland project

CHINESE mining company China Yunnan Copper Australia (CYU) will begin drilling north of Pentland in March 2010.

CYU has entered into a farm-in and joint venture agreement with ActivEX Limited to explore ActivEX's Pentland Project for large tonnage, intrusive style gold mineralisation at the Mt Remarkable and Norwood prospects.

ActivEX's Pentland Project is well known for high tonnage gold deposits and recent discoveries.

It consists of three

exploration permits covering an aggregate 549sq/km located 100km west of Charters Towers.

The principal prospects in the area are Mt Remarkable and Norwood, which will be the targets for early drilling.

In addition, there are numerous prospects that have had little exploration activity in the past and these will be developed during the proposed program to establish priorities for further drilling.

At Mt Remarkable, shallow drilling by previous explorers has encountered gold-

copper-molybdenum mineralisation of porphyry style associated with altered, de-magnetised zone within a strongly mineralised, north-east trending gold bearing structure.

ActivEX has identified a strong electrical geophysics anomaly close to the previously identified mineralisation, but at a deeper level.

At Norwood, gold workings occur at the surface, which were historically worked by the Chinese.

Shallow drilling by previous explorers

looking for oxide gold, intersected scattered gold mineralisation with better intersections of 18m of 0.98g/t gold and 8m of 2.28g/t gold.

CYU managing director Jason Beckton said the company had experience in the discovery of large tonnage intrusive related gold deposits in Chile, Slovakia and Mexico.

"This style is important as large systems can be defined with relatively few drill holes," Mr Beckton said.

"We look forward to applying this proven track record of success."