

“A partnership with a competitive edge”

Presentation by

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Managing Director**

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- **CYU – The Company**
- **Board of Directors**
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- **Why Invest in CYU?**

A partnership with a competitive edge

■ YCI Provides

- CYU with introductions to projects
- Access to project finance
- Access to Chinese equipment & expertise

■ CYU Provides

- Australian & International platform for growth
- Exploration and operational expertise
- Fast tracking development options
- Acceptable commercial and project risk
- Deliver metals and concentrates to YCI

CYU-The Company (as at 12 Nov 2007)

- Price \$A0.52
- ASX code CYU
- Shares issued 77.6m
- Options 18.4m
- Market Cap \$A40.4m
- Cash \$A6.3m

- Listed 29th October 2007

TOP 7 SHAREHOLDERS

- 1 China Yunnan Copper
(Australia) Development Co. 21.2%
2. Norm Zillman 10.3%
3. Elliott Nominees Pty Ltd 9.0%
4. Flatoak Pty Ltd 6.4%
5. Maria Greer (Max Tuesley) 5.2%
6. Bruce Wood 3.9%
7. Martin Place Securities 3.2%

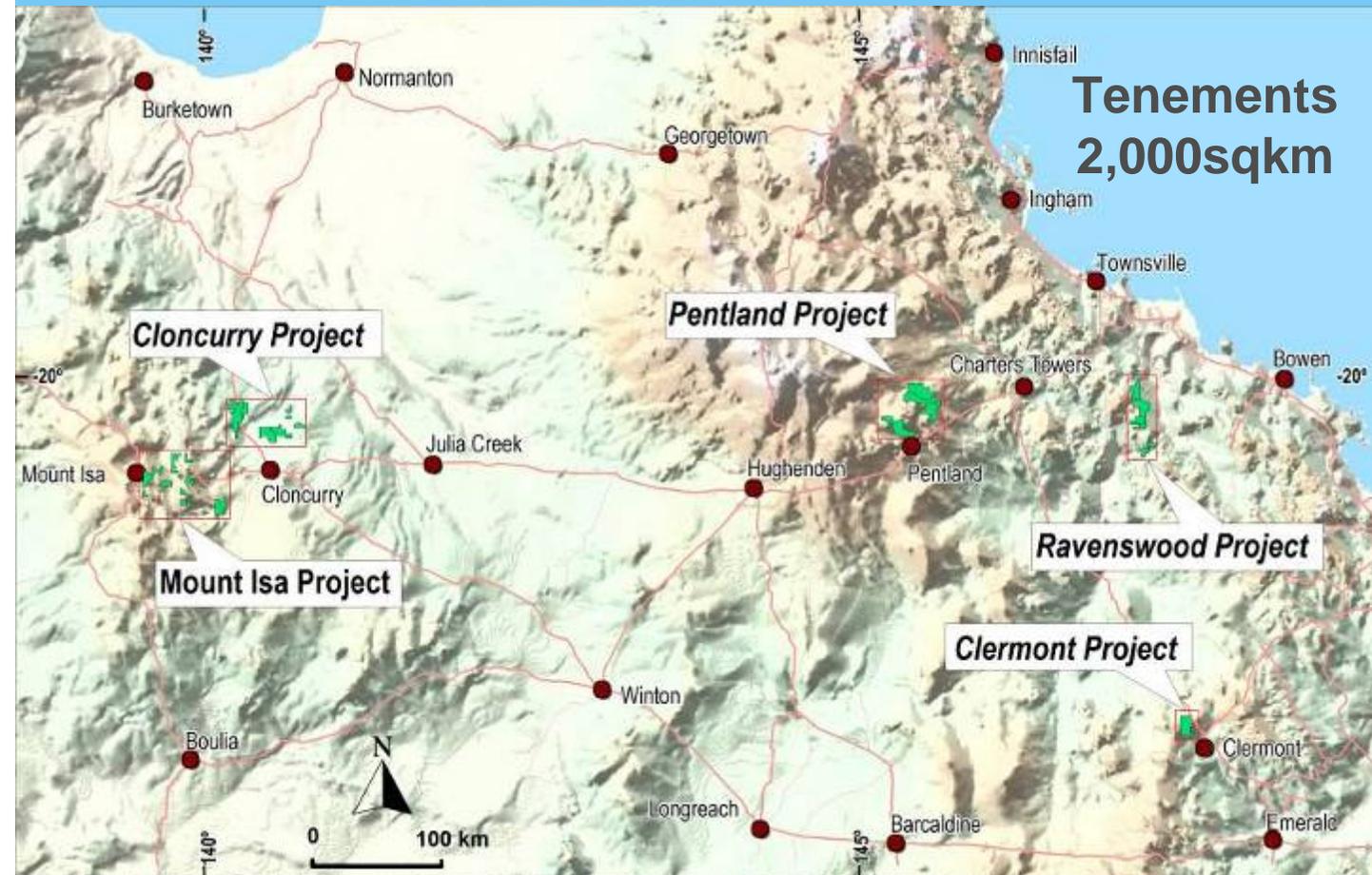
Top 20 shareholders hold 86.6%

Board of Directors

(Experienced board of resource project developers)

- Norm Zillman - Non-Executive Co-Chairman
 - Founding director Queensland Gas Co, Great Artesian Oil & Gas, Planet Gas
- Shaolu Zou – Non-Executive Co-Chairman
 - Chairman of Yunnan Copper Industry (Group) Co. Ltd
- Mark Elliott – Managing Director
 - Founding director Burdekin Resources
- Weiping Yu – Non-Executive Director
 - Executive Deputy General Manager of Yunnan Copper Industry (Group) Co. Ltd
- Jason Beckton – Executive Director
 - Former Manager Bolnisi Gold- Mexico, Exeter Resources - Chile
- Zewen Yang – Non-Executive Director
 - General Manager China Yunnan Copper (Australia) Investment and Development Ltd

Location of Projects

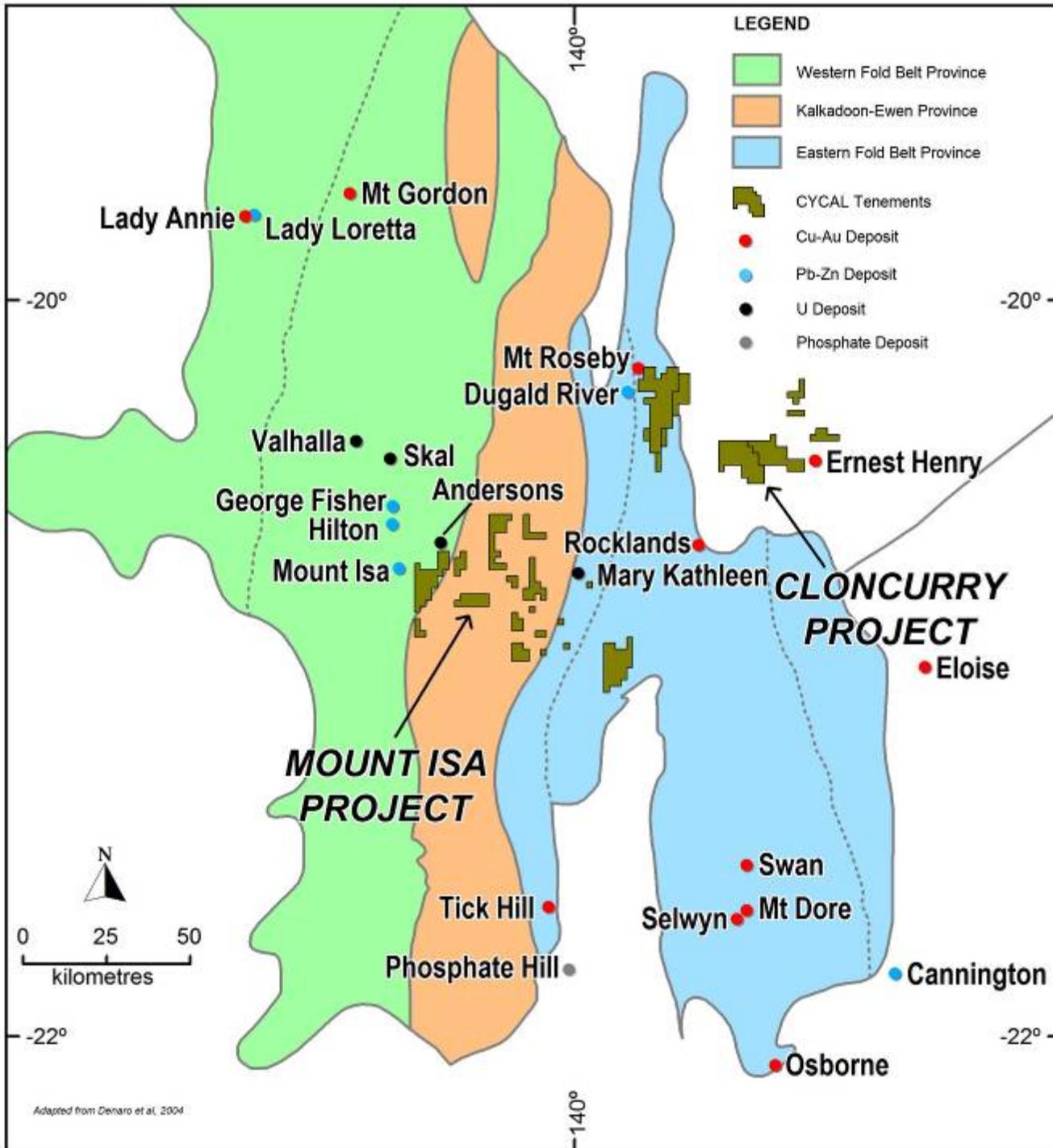


Projects & Targets

1. Cloncurry - Cu Au U
2. Mt Isa - Cu Au U
3. Pentland - Au U
4. Ravenswood - Au
5. Clermont - Au

NW Qld- The Place to be

- Mt Isa 255Mt @ 3.3%Cu
- Mt Isa 90Mt @ 7%Pb, 6%Zn
- George Fisher 108Mt @ 11%Zn, 5%Pb
- Ernest Henry 167Mt @ 1.1%Cu, 0.5g/tAu
- Cannington 44Mt @ 11%Pb, 4%Zn, 540g/tAg
- Mary Kathleen 9.5Mt @ 1.3Kg/t U308



Cloncurry Project

Eastern area –

Prospective Mt Isa rocks under thin cover rocks.

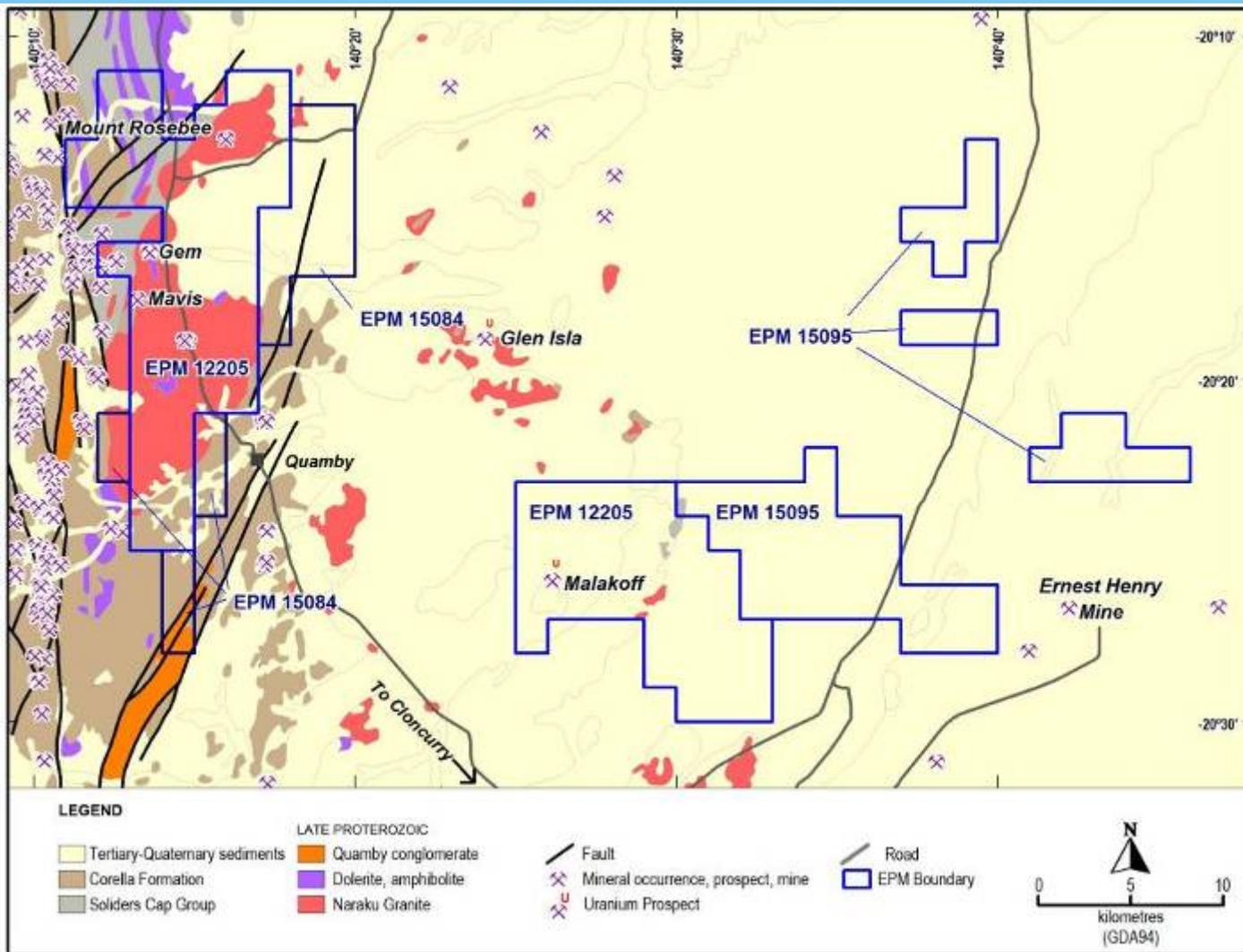
Known deposits

- Ernest Henry Cu-Au
- Malakoff U

Western area –

Numerous outcropping Cu prospects

- One Tree-12km geochem Cu anomaly
- Bedford 12m @ 3.2%Cu (N of tenure)



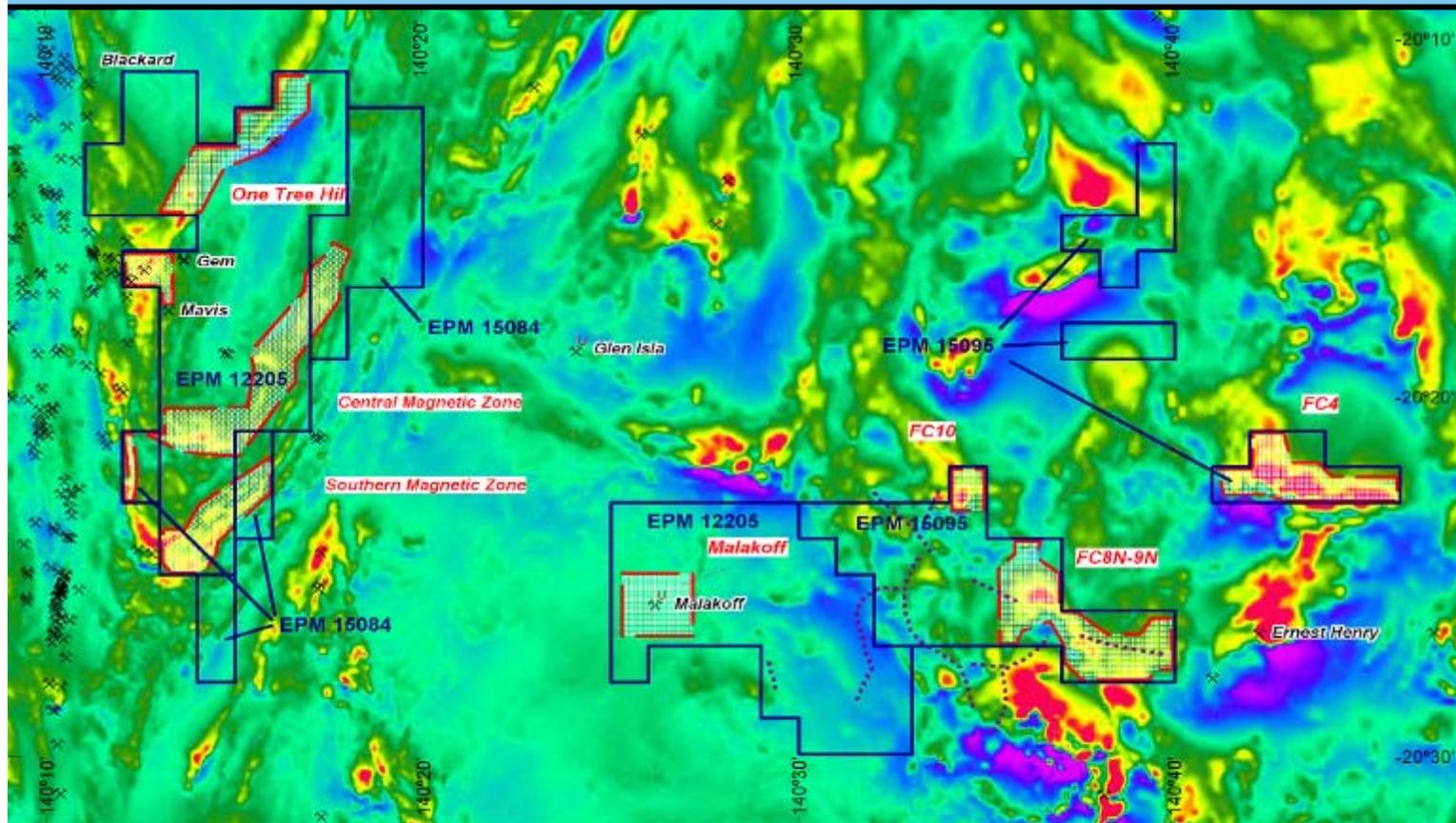
Cloncurry Target Areas

Eastern Targets –

- FC4 – Cu-Au
- FC8 – Cu-Au
- U - Palaeochannels

Western Targets –

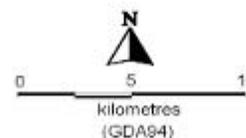
- One Tree-12km geochem Cu anomaly
- Bedford South
- Capsize Creek



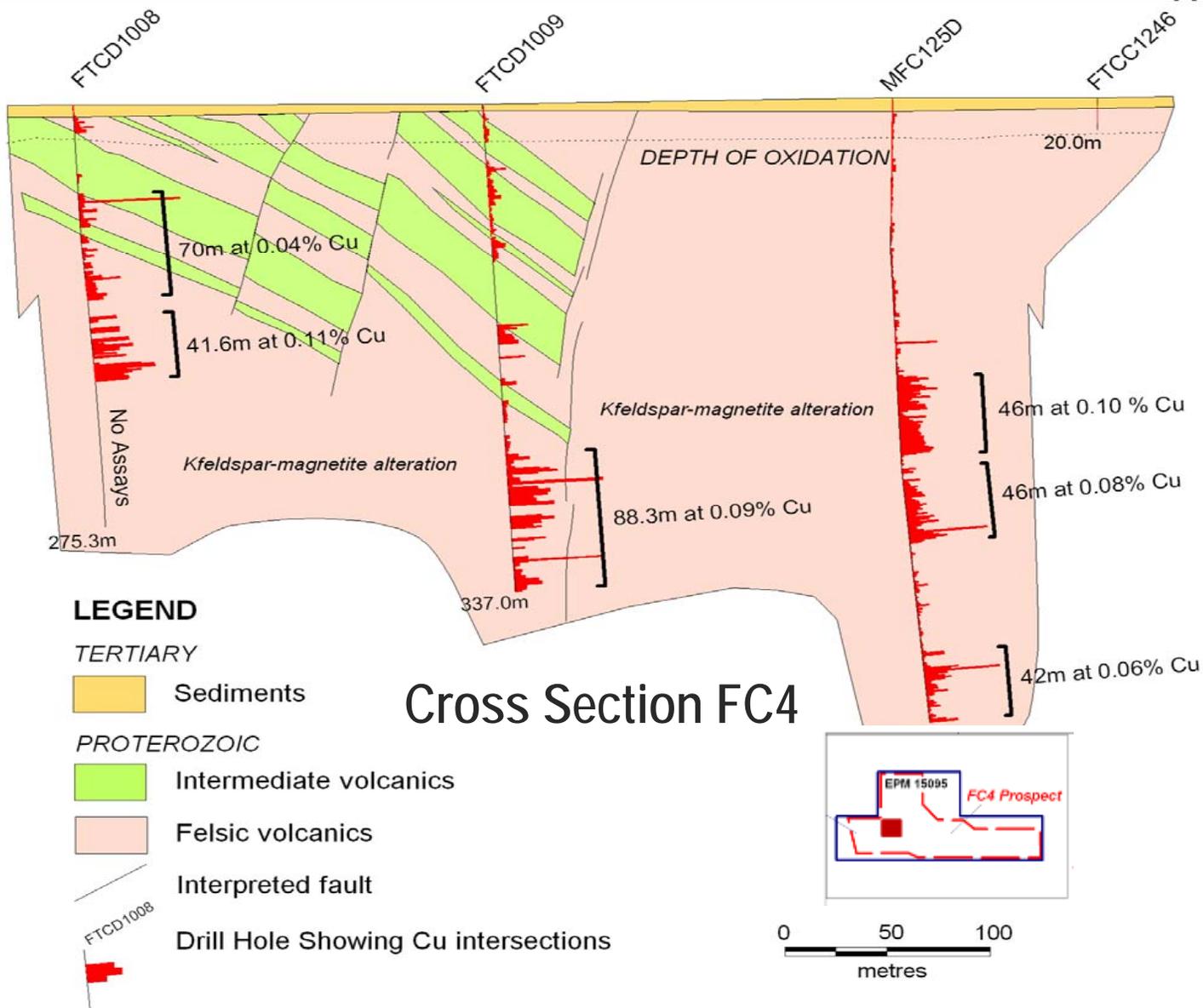
LEGEND

- EPM Boundary
- Exploration Target Areas
- Interpreted Sedimentary Palaeochannel

Magnetics - TMI



Edge of CYCAL FC4 Drill Target

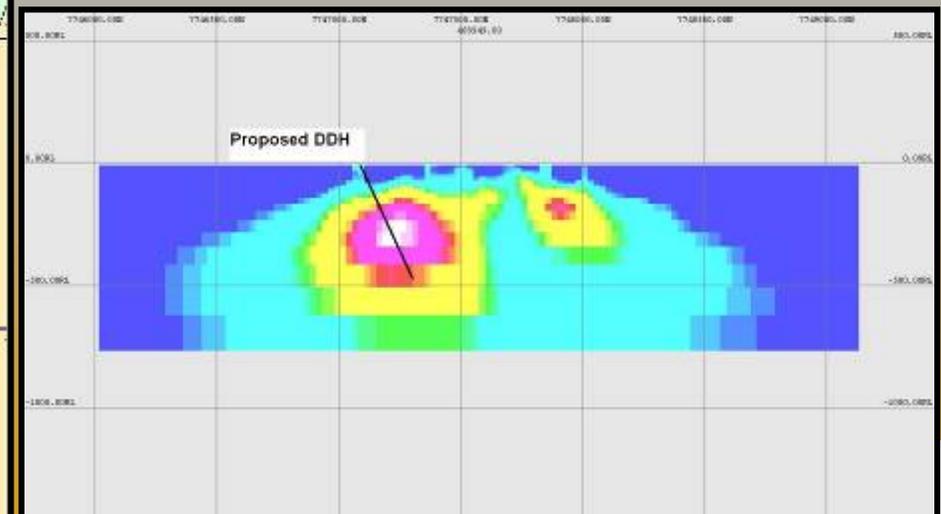
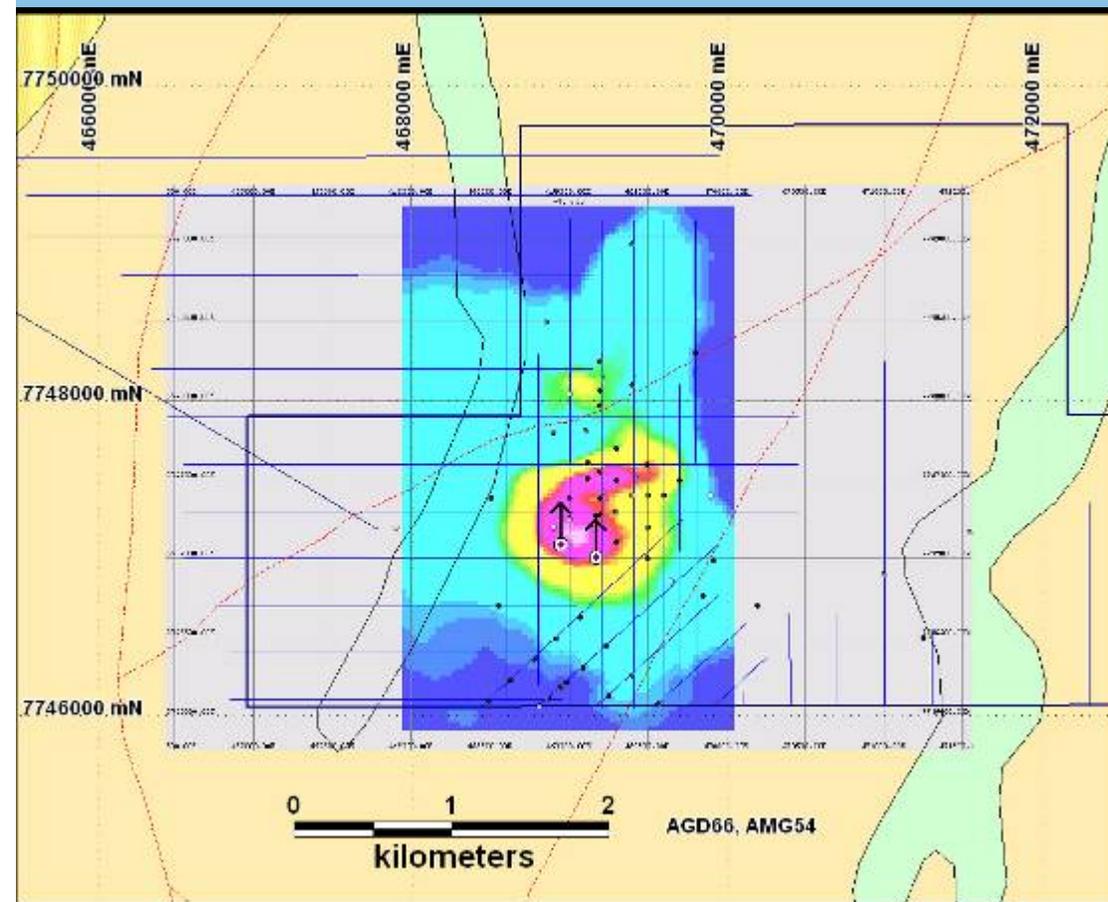


Wide low grade
Copper
intersections

- 41.6m @ 0.11%Cu
- 88.3m @ 0.09%Cu
- 46m @ 0.10%Cu
- 46m @ 0.08%Cu

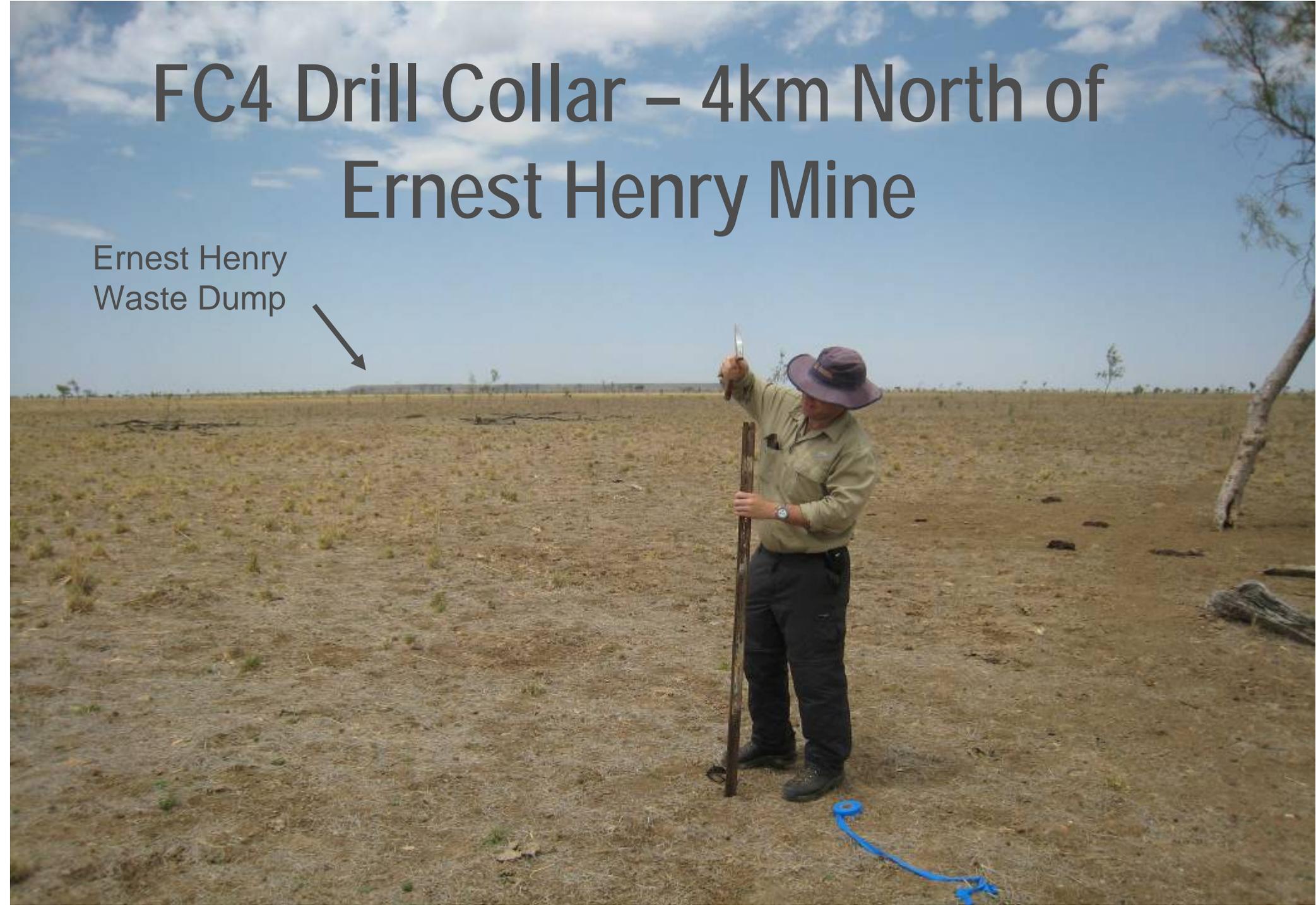
Geophysical IP 3D Modelling – FC4 Target

- Reprocessed MIMDAS IP data
- New chargeability anomaly
- Size 400m by 500m



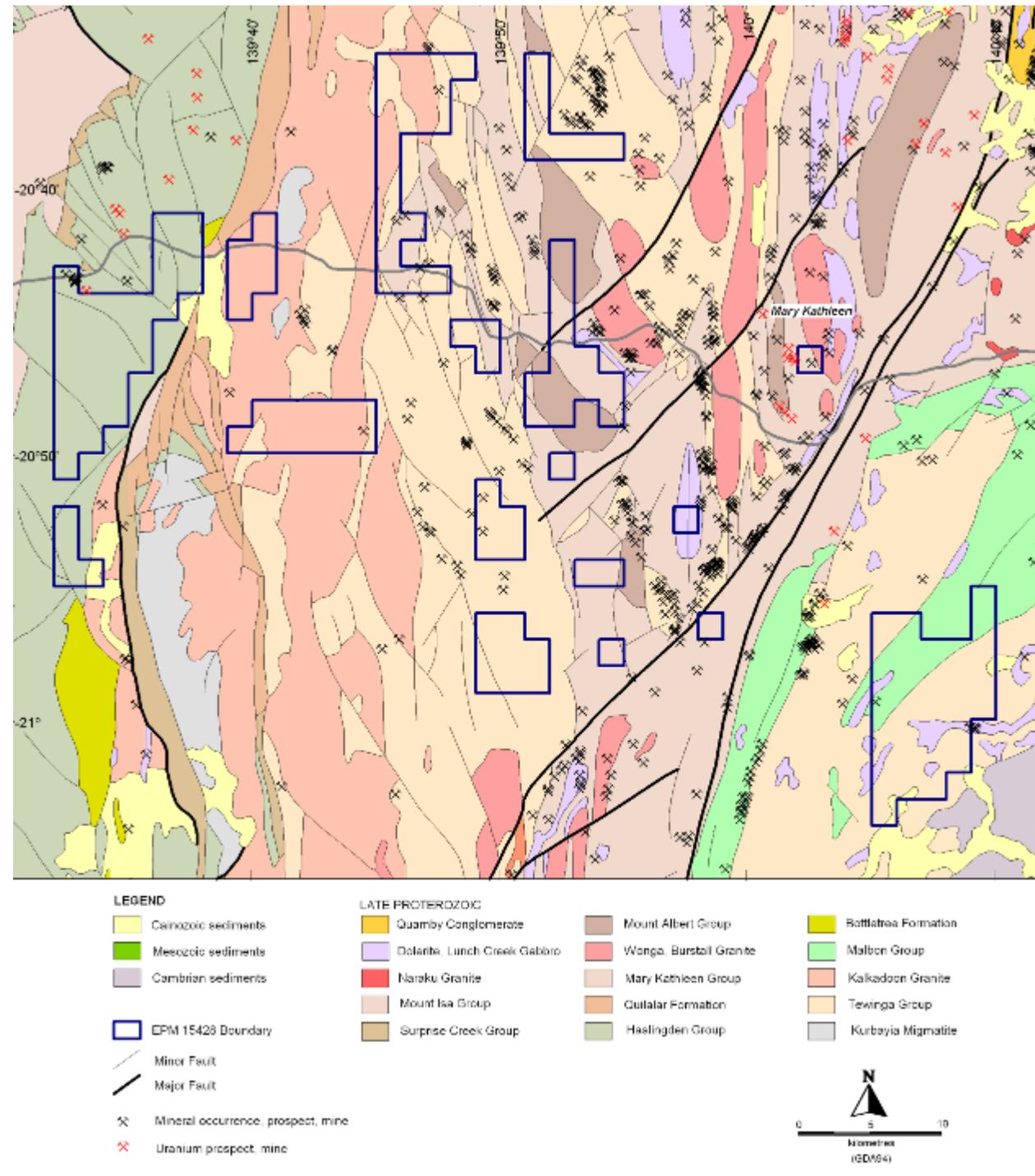
FC4 Drill Collar – 4km North of Ernest Henry Mine

Ernest Henry
Waste Dump



Mt Isa Project

- Highly mineralised Cu and U region
- Potential for the discovery of Cu and U deposits



North East Qld

Major Deposits

Charters Towers 7.1 Moz gold
6.5Mt @ 34 g/tAu

Kidston 3.3 Moz gold
>80 Mt @ 1.3 g/tAu

Pajingo 3.0 Moz gold
>7 Mt @ 13.4 g/tAu

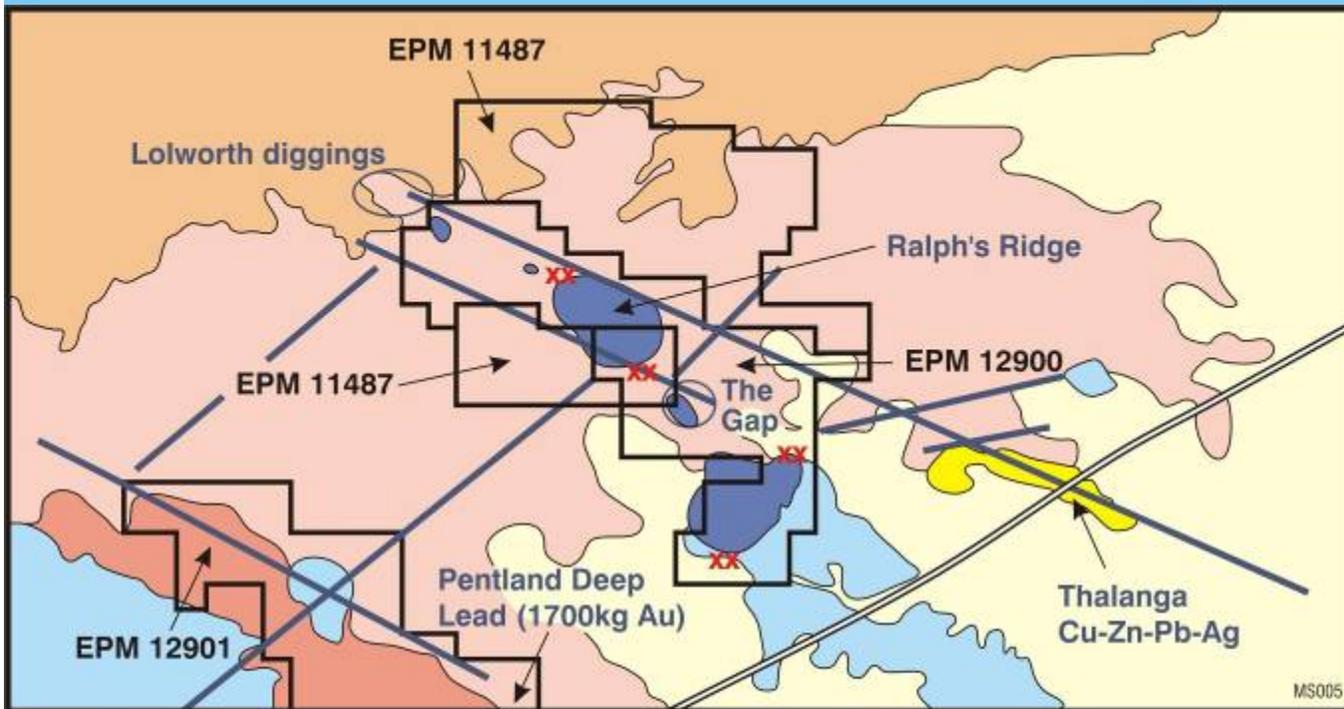
Mt Leyshon 1.8 Moz gold
>48 Mt @ 1.3 g/tAu

Thalanga
6.4 Mt @ 12.3% Zn, 2.2% Cu

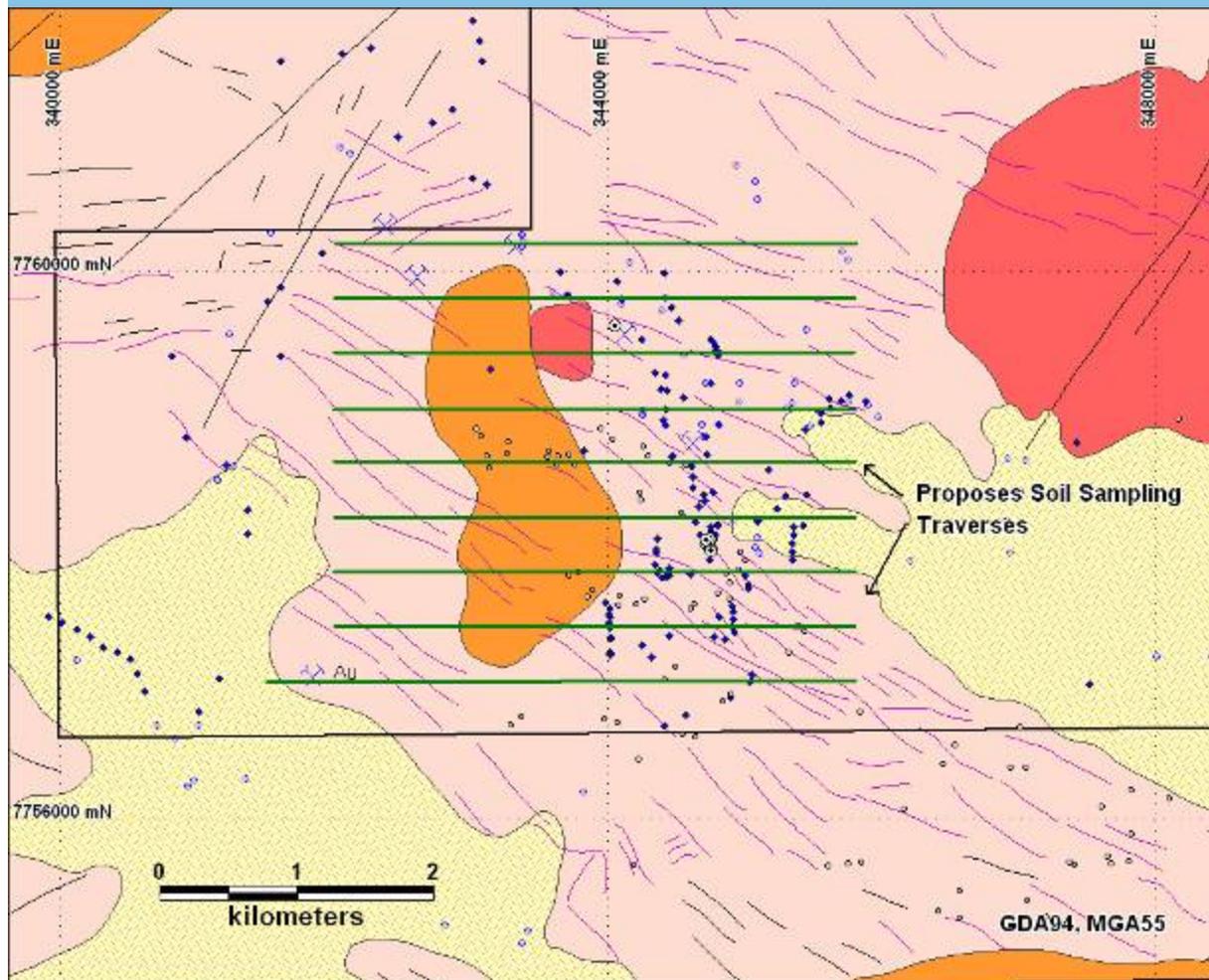


Pentland Project

- Igneous intrusive complex with breccia gold and uranium targets
- Previous alluvial and small scale quartz reef mining

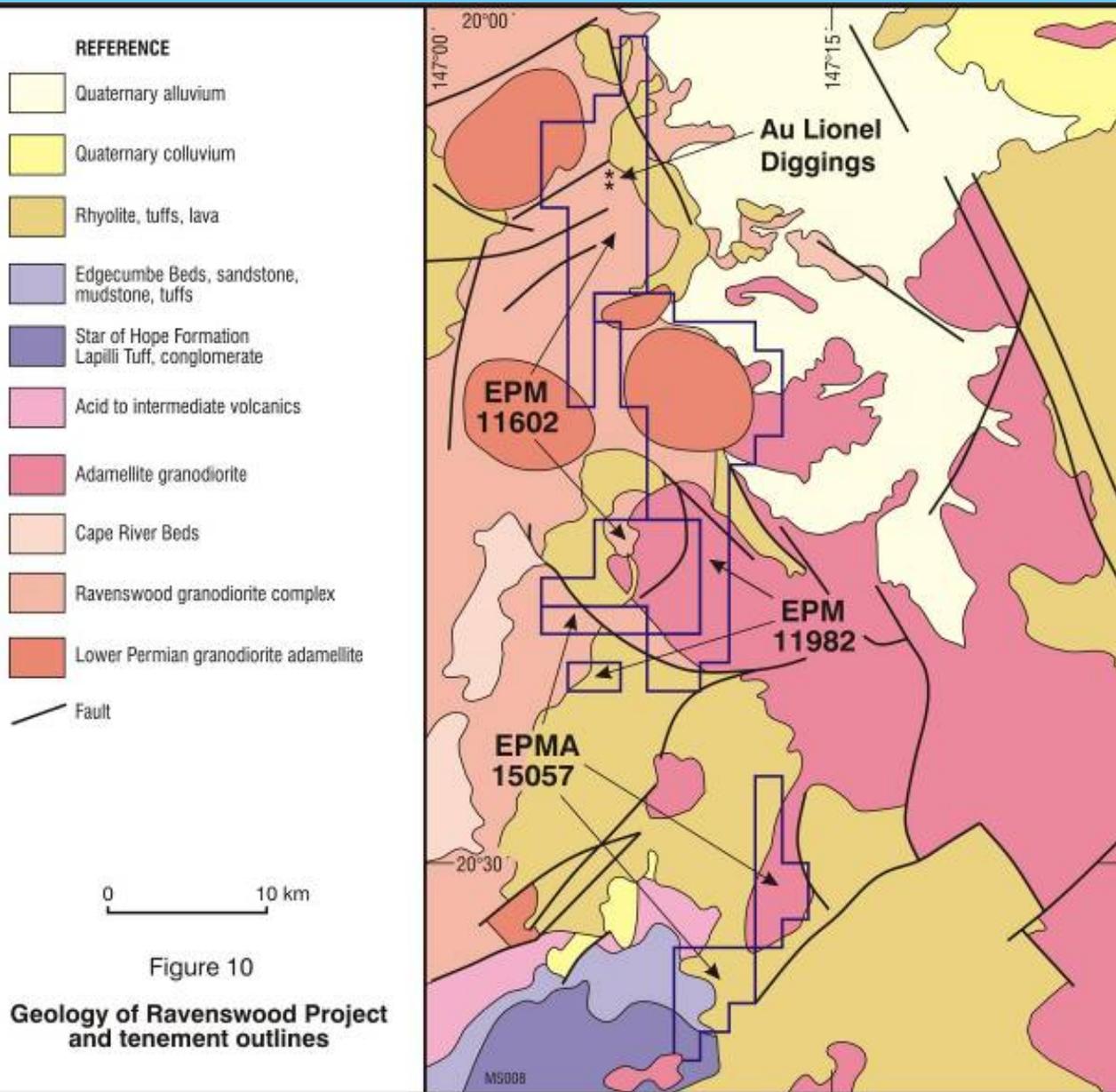


The Gap Gold Prospect - Pentland



- Quartz gold vein & intrusive breccia system
- Samples up to 48.9g/tAu
- Shallow drilling tested 100m strike length to 40m depth
- Best holes
 - 5m @ 2.5g/tAu
 - 8m @ 1.9g/tAu
 - 2m @ 3.4g/tAu

Ravenswood Project



- Farmed out to Newmont Exploration and Sipa
- They can spend \$2m over 5 years to earn a 70% interest
- Intrusive gold breccia targets

Clermont Project

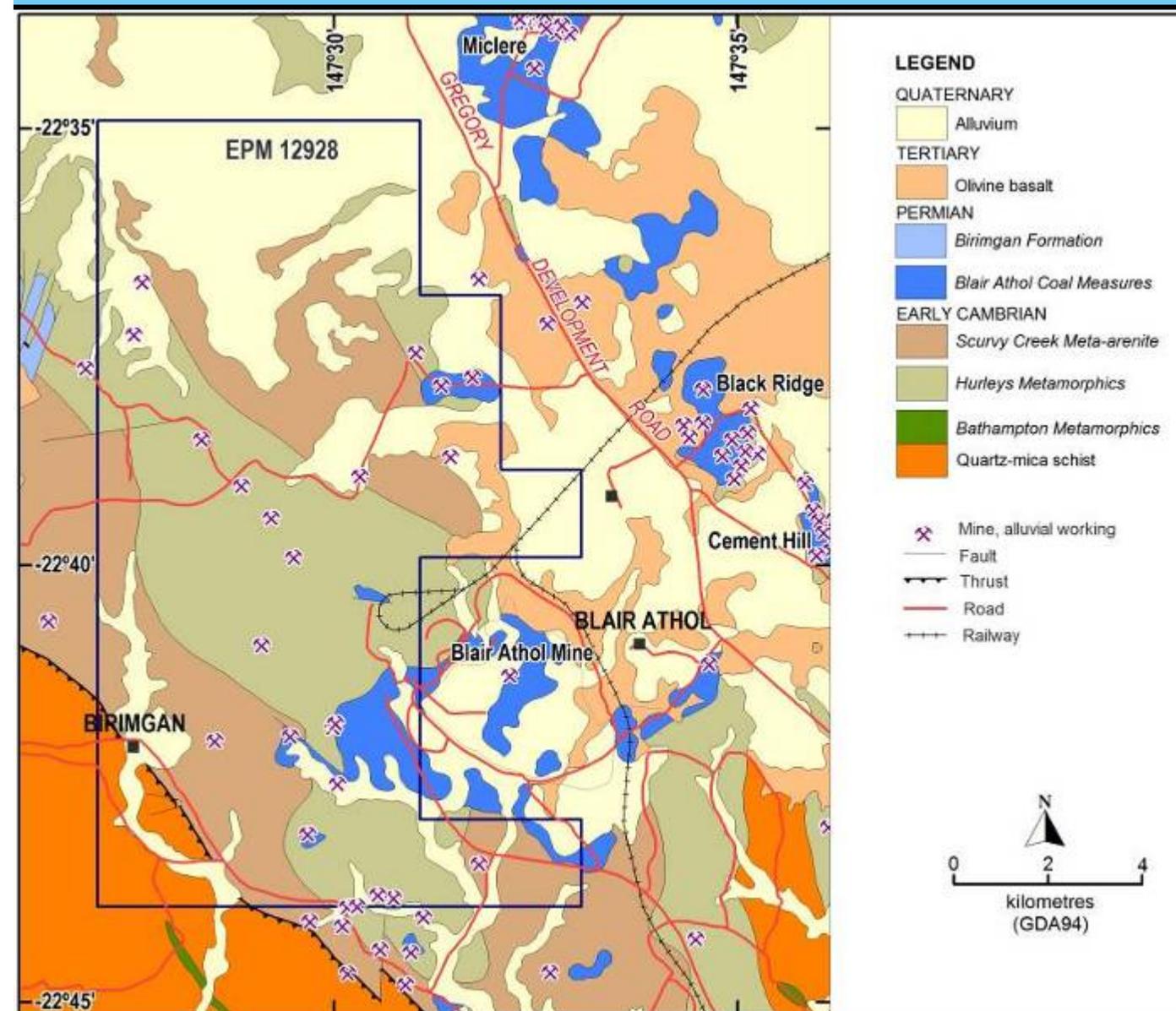
- Extensive alluvial gold field with quartz veins
- No previous drilling



Alluvial gold



Dry alluvial gold plant



Project Budget

Project	Year 1	Year 2	Total
Cloncurry	625,000	925,000	1,550,000
Mt Isa	345,000	335,000	680,000
Pentland	330,000	350,000	680,000
Clermont	265,000	295,000	560,000
	\$1,565,000	\$1,905,000	\$3,470,000

Note: No contribution to Ravenswood JV

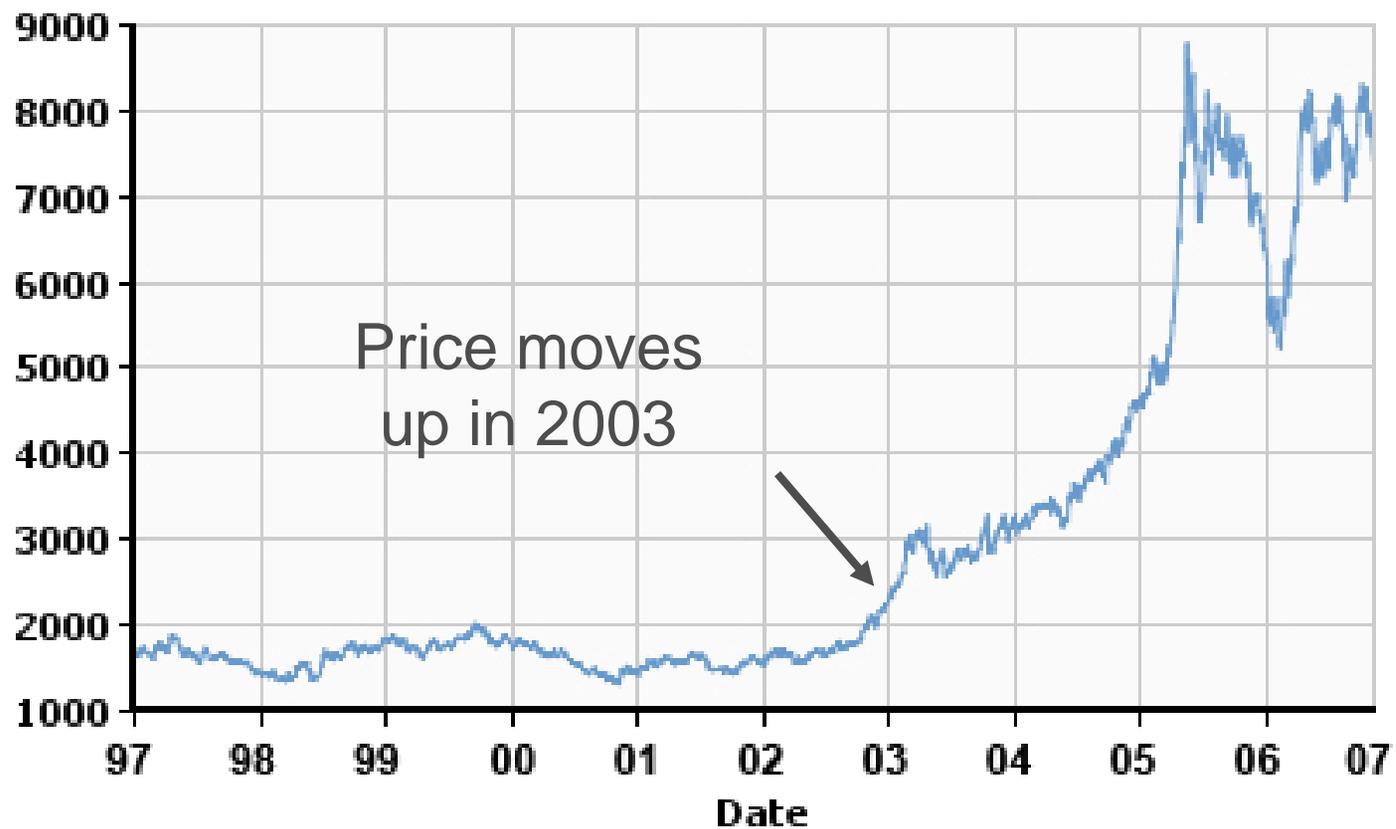
A geophysicist wearing an orange high-visibility shirt, grey trousers, a wide-brimmed hat, and sunglasses is standing in a red dirt field. He is holding a ground magnetic survey instrument. A black pole with a white sensor is attached to his backpack. The background shows a landscape with scattered trees and a cloudy sky.

Exploration in Progress - Ground
Magnetics 3rd November
One Tree Hill - Cloncurry

Will the Mining Boom and Demand for Minerals Continue?

Use Copper as an example

Copper Price LME Cash - US\$/t 1997 - 2007

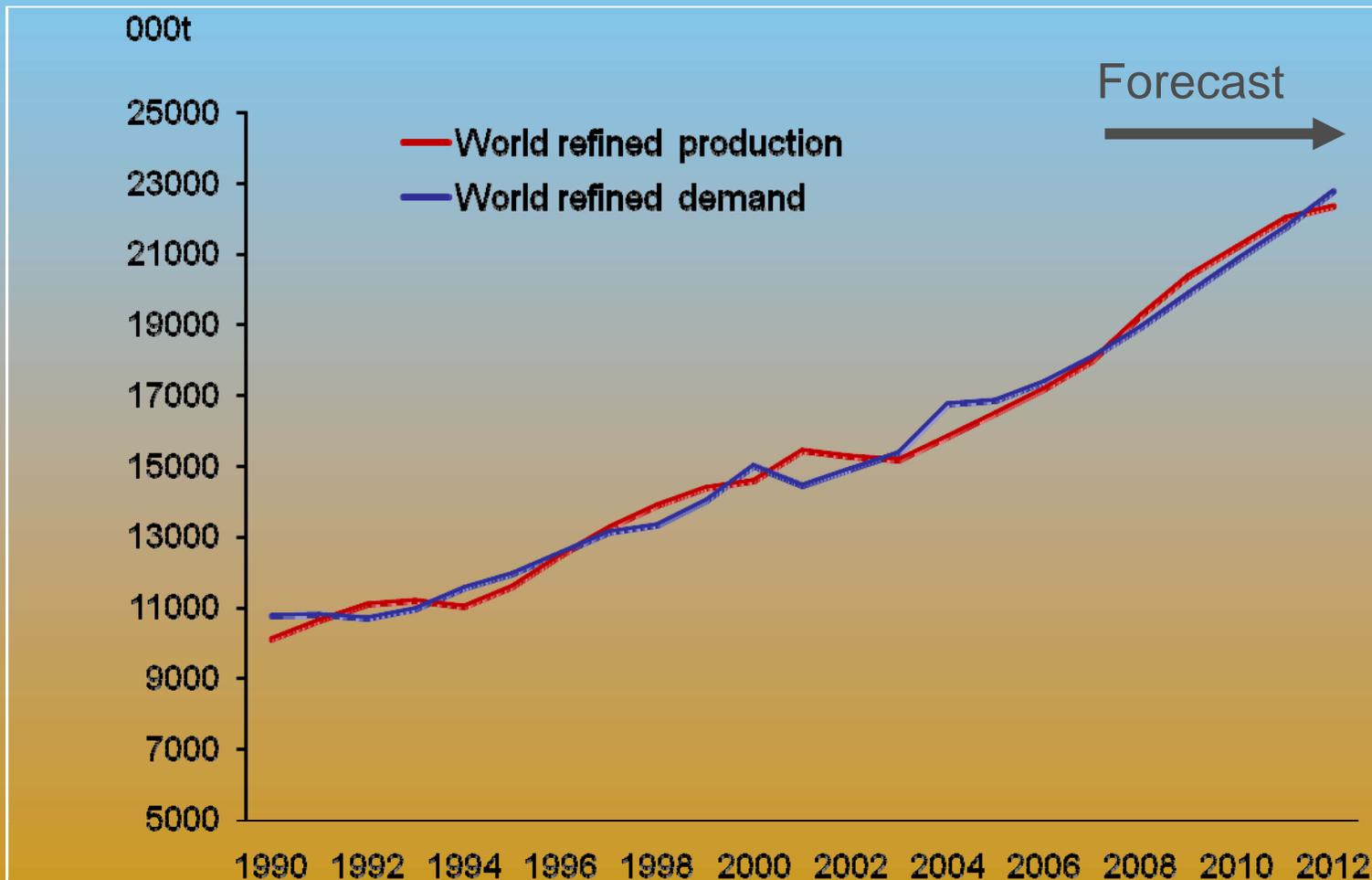


- Prices increased during 2003 when copper stockpiles decreased

Data: LME

High Demand is increasing supply

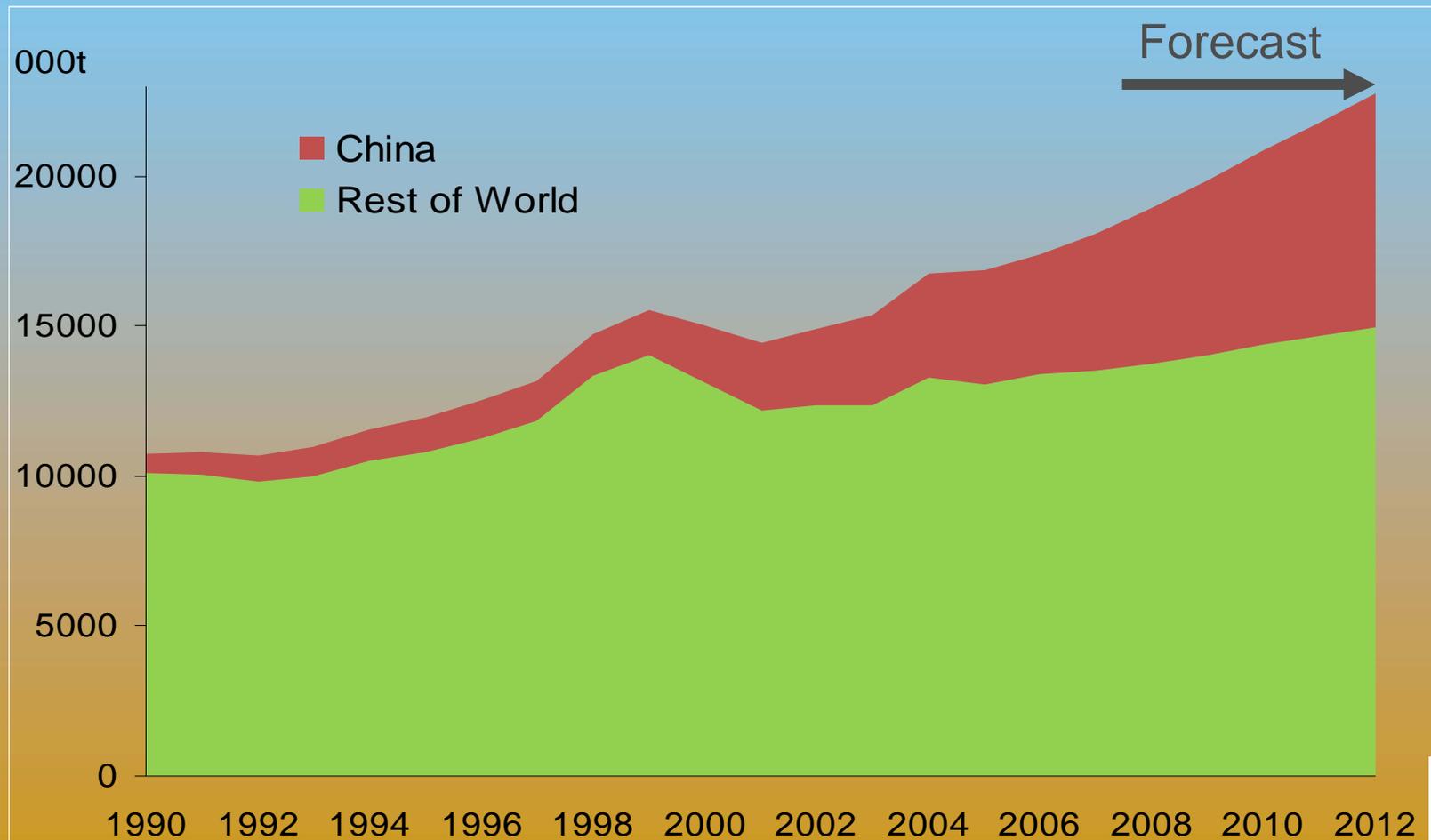
Refined copper production 1990-2012, annual basis, '000t



Data: CRU, 2007

China - majority of demand growth

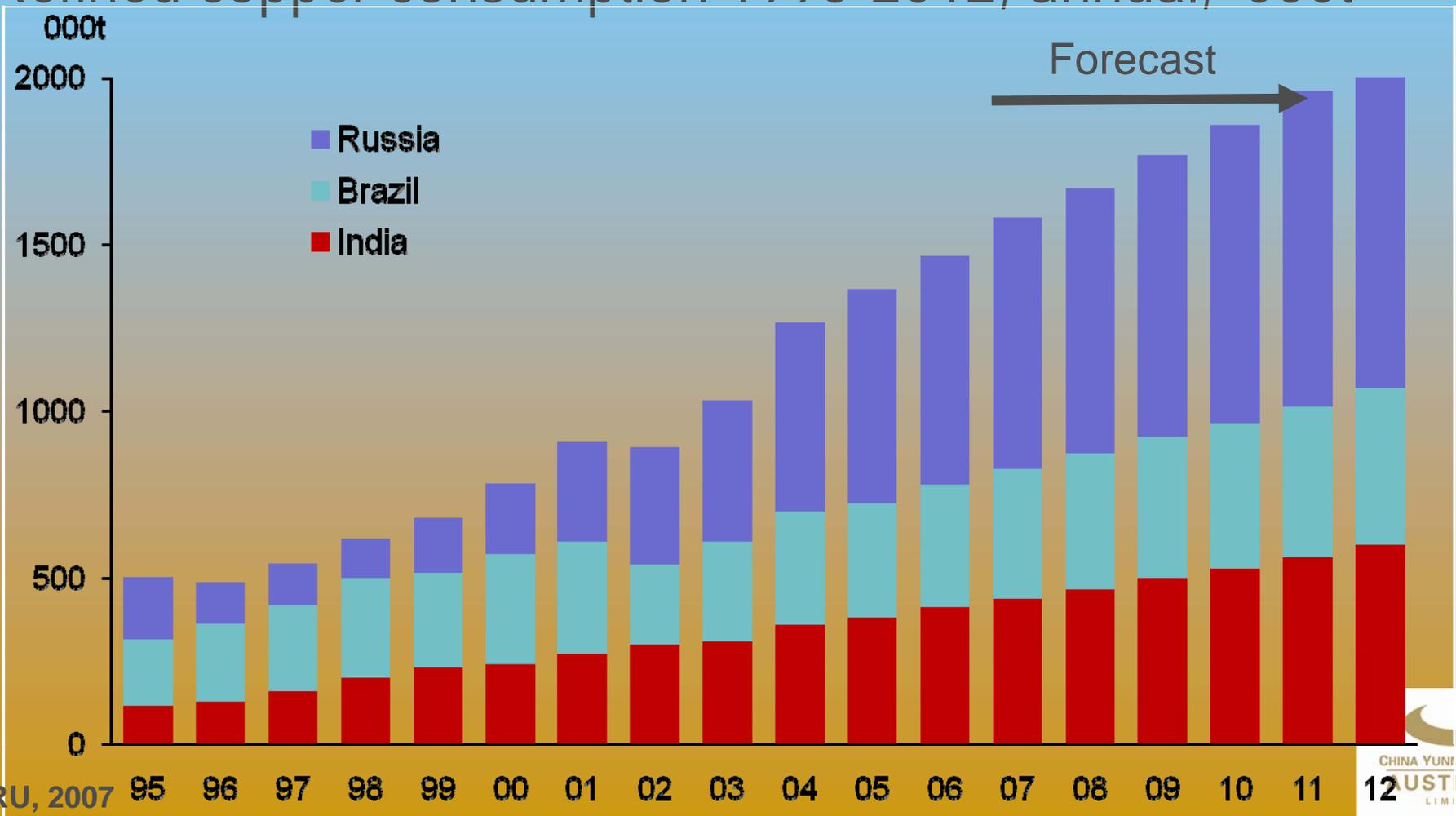
Refined copper consumption 1990-2012, annual basis, '000t



Data: CRU, 2007

Brazil, Russia, India - also see strong demand growth

Refined copper consumption 1995-2012, annual, '000t



Data: CRU, 2007

Cu Conc. Production ('000t) 2006

1	Chile	3,671	30.4
2	CIS	1,290	10.7
3	Peru	844	7.0
4	China	824	6.8
5	Australia	816	6.7
6	Indonesia	806	6.7
7	USA	722	6.0
	World	12,090	100.0%

- In 2006, China was the 4th largest producer of copper concentrate

Source: CRU International, Oct 2007

Refined Cu Production ('000t) 2006

1	China	2,991	17.4
2	Chile	2,855	16.6
3	Japan	1,510	8.8
4	CIS	1,471	8.5
5	USA	1,237	7.2
6	Germany	652	3.8
7	India	626	3.6
	World	17,209	100.0%

- In 2006, China was the largest producer of refined copper.
- They are sourcing concentrates from around the world.
- CYU plans to supply copper to YCI.

Source: CRU International, Oct 2007

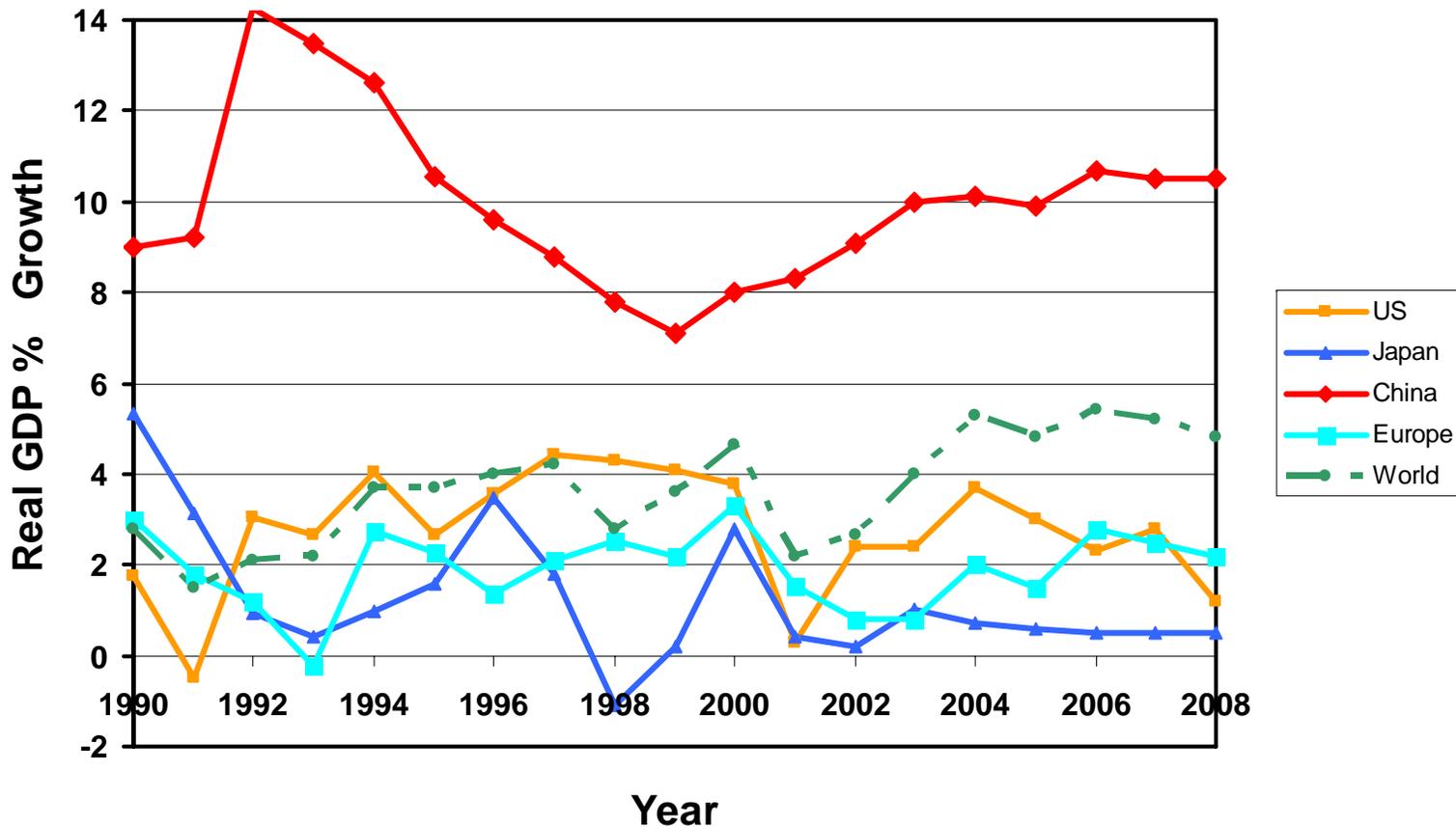
Countries size by GDP % (nominal) 2006

1	United States	27.5
2	Japan	9.1
3	Germany	6.0
4	China	5.5
5	United Kingdom	4.9
6	France	4.6
7	Italy	3.8
8	Canada	2.6

- In 2006, China had the 4th largest economy in the world and growing

Source: IMF, 2006

Real GDP% Growth



- Continuing strength of Chinese economy

- China has 20% of the world's population supporting future growth

Source: IMF Oct 2007 & ABARE, 2006

Why Invest in CYU?

- Carefully selected project areas with world class potential for Cu, Au and U deposits.
- Experienced team looking for major profitable deposits.
- Active Chinese partnership adding value and opportunity to CYU
- Positioned to take advantage of China's massive demand for resources
- Ravenswood Project farmed out to Newmont and Sipa
- We aim to add significantly to shareholder value

**“A partnership with a
competitive edge”**

www.cycal.com.au



“Statement”

The information in this presentation that relates to Exploration Results is based on information compiled and/or reviewed by Dr Stanley Mark Elliott who is a Fellow of The Australasian Institute of Mining and Metallurgy. Dr Elliott is the Managing Director of the Company. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Elliott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

