

2015 Mount Isa Exploration

Investor Briefing

May 2015



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COMPETENT PERSON STATEMENT

The information regarding exploration activities and information set out in this ASX Release is based on information compiled by Mr David A-Izzeddin, a Competent Person, who is CYU's Exploration Manager and a Member of the Australian Institute of Geoscientists. Mr A-Izzeddin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr A-Izzeddin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Mineral Resources Statement for the Elaine prospect as outlined above is extracted from a previous ASX announcement titled Elaine Project Resource Upgrade, dated 18 October 2012.

When used, the term "copper equivalent" refers to copper in concentrate produced, or planned to be produced. It does not refer to metal contained within insitu resources, reserves or drill results. The copper equivalent grade is calculated by factoring the copper grade by resource from all metals (NSR) being copper, zinc, gold and silver.

CORPORATE OVERVIEW



About Chinalco Yunnan Copper Resources Ltd (ASX : CYU)

- Primary Focus on **copper and gold exploration** in Mount Isa Region, QLD
- Ongoing pursuit of advanced projects and operations, through acquisition of farm-in in Australia and Overseas
- Largest shareholder is **China Yunnan Copper (Australia) Investment & Development** is a wholly owned subsidiary of Kunming-based Yunnan Copper Industry (Group) Co Ltd, the third largest producer of smelted copper product in China
- Yunnan Copper Group is a subsidiary of **Aluminium Corporation of China (Chinalco)** which is the largest producer of aluminium product in China and the second largest world-wide.
- CYU's relationship with its largest shareholders provides **access to substantial funding and project finance support and a gateway into potential and future projects.**
- Mount Isa exploration activities are focussed on copper-gold targets – seeking to identify a >1 million tonne copper/copper equivalent deposit
- Objective is to become a **substantial mid-tier mining group**

Share Capital Details

Number of Shares	473M Ordinary 4M Performance
Share Price	A\$0.026*
Market capitalisation	A\$12.3M*
Top 10	72.11%
Number of Shareholders	1501

* Quarter high for the March 2015 period

Cash at bank (at 31 March 2015)

\$2.61m

Substantial Shareholders

China Yunnan Copper (Aus) Investment & Development Co Ltd	63.40%
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2015 MOUNT ISA EXPLORATION PROGRAM



CYU Mount Isa tenure review

In early 2015 CYU appointed two former Xstrata/Mount Isa Mines geologists and requested they conduct a thorough review of CYU's 850km² exploration portfolio. With CYU's target strategy in mind, the review concluded that the primary focus of CYU's 2015 exploration activities should be to target large, previously recognised but under-explored alteration systems.

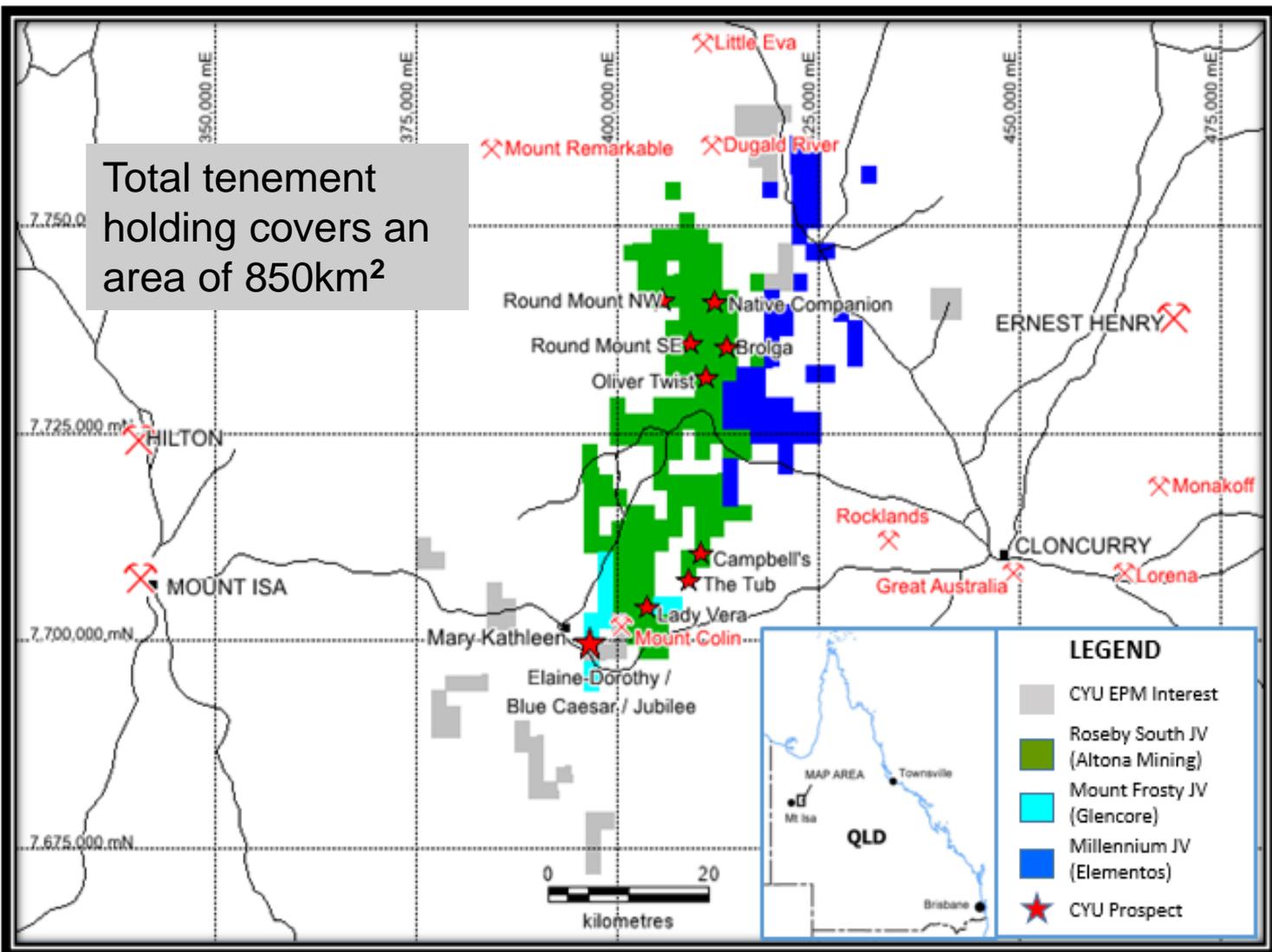
CYU's Board has now approved a \$1.8M exploration program for 2015, based on the review recommendations.

CYU Exploration Criterion

To identify copper projects with the potential to establish at least one (1) million tonnes (Mt) contained copper (and/or copper equivalent)

CYU'S MOUNT ISA EXPLORATION TENURES

Total tenement holding covers an area of 850km²



LEGEND

- CYU EPM Interest
- Roseby South JV (Altona Mining)
- Mount Frosty JV (Glencore)
- Millennium JV (Elementos)
- ★ CYU Prospect

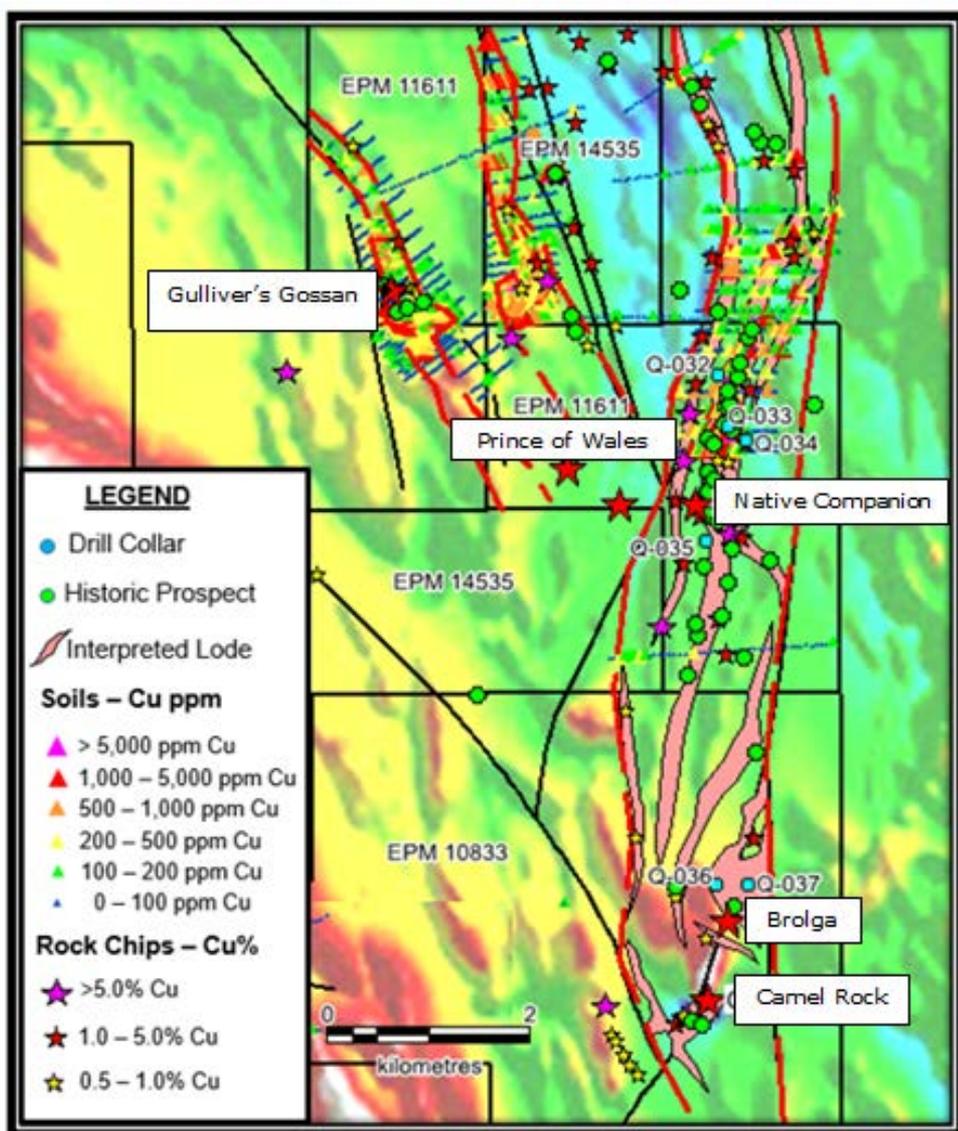
KEY 2015 MOUNT ISA EXPLORATION TARGETS



The Roseby Trend

- ❑ A 50km north-south trending belt of copper mineralisation
- ❑ Altona Mining's Cloncurry Project (286.6Mt @ 0.57% Cu and 0.04 g/t Au) is to the north but forms part of the Roseby Trend
- ❑ CYU's tenure covers the southern 25km extent and is an area that has largely been untested by modern exploration methods
- ❑ The copper mineralisation in CYU's tenure is typically associated with sulphides and gold mineralisation from shallow depths and, unlike the Cloncurry Project to the north, only minor native copper occurrences have been noted and the copper is often associated with gold mineralisation
- ❑ The main prospects in this zone to be tested by CYU in 2015 will include Native Companion and Brolga.

THE ROSEBY TREND



In the Native Companion-Brolga area the Roseby Trend is defined by historic prospects and workings, rock chip and soil geochemistry, and interpreted mineralised lode structures (Plan overlain on magnetic image)

- ❑ A 3.6km zone of historic workings with elevated soil geochemistry and rock chip results up to 26.9% Cu and 8.81g/t Au
- ❑ Initial drilling program by CYU in late 2014 reported intersections including:
 - Q034: 26m @ 0.68% Cu & 0.25 g/t Au (63-89m depth) including 15m @ 1.15% Cu and 0.41 g/t Au
- ❑ Several copper-gold rock chip samples (from historic programs) reported substantial copper-gold results
- ❑ Native Companion remains substantially under-evaluated
- ❑ CYU plans to carry out detailed geological mapping and an IP geophysical survey to develop targets for drill testing during the year

THE ROSEBY TREND – BROLGA-CAMEL ROCK



- ❑ A 2.3km zone of historic workings and rock chip results up to 30.0% Cu and 1.12 g/t Au
- ❑ CYU's MMI (mobile metal ion) soil survey in 2014 defined a series of mineralised zones within the Roseby corridor including a 1.4km x 0.7km Cu-Au anomaly
- ❑ Initial drilling program by CYU in late 2014 reported intersections including:
 - Q037: 18m @ 0.37% Cu including 8m @ 0.69% Cu
- ❑ A number of mineralised structures have been located in the area and follow-up investigations are required
- ❑ CYU plans to carry out detailed geological mapping and an IP geophysical survey to develop targets for drill testing during the year

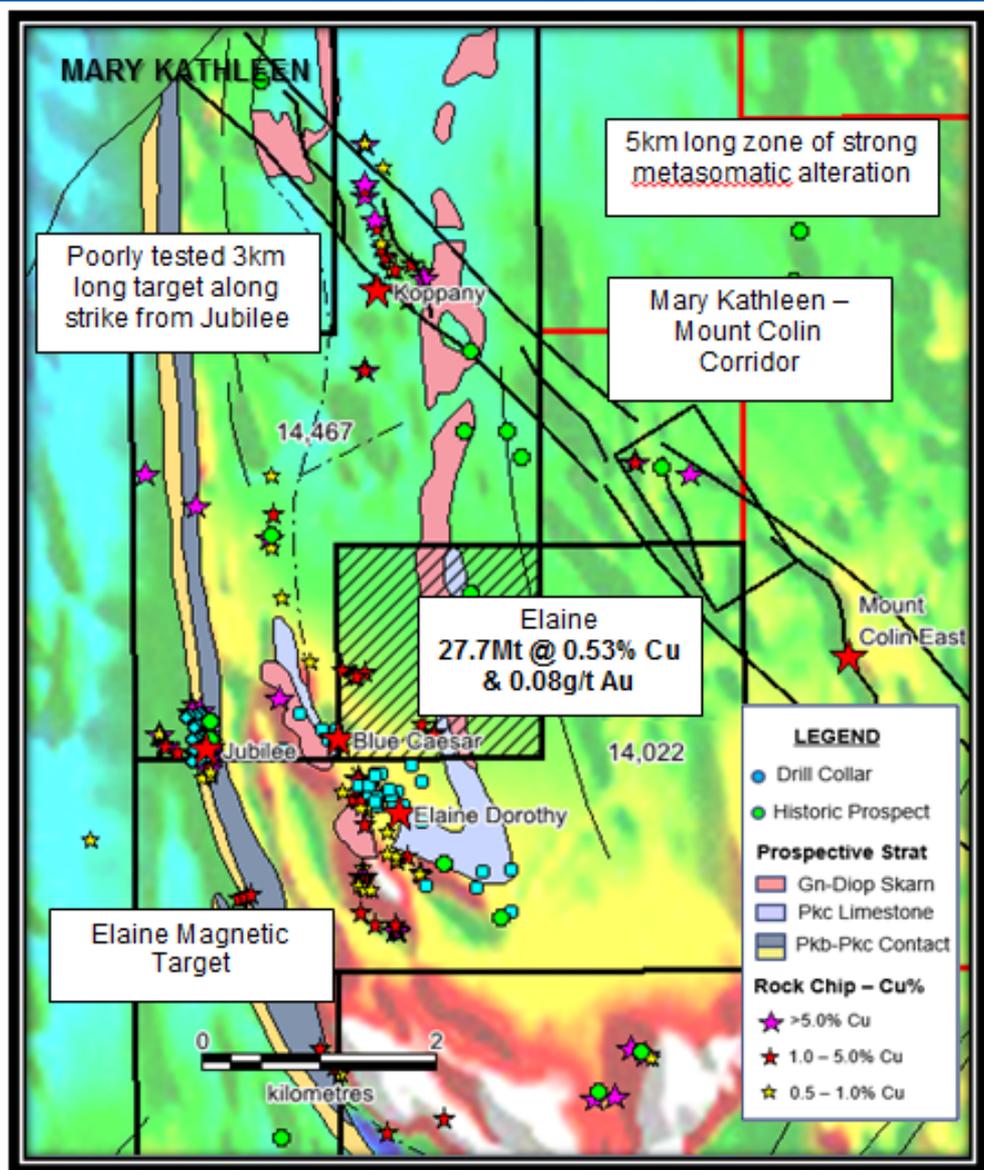
KEY 2015 MOUNT ISA EXPLORATION TARGETS



Elaine/Blue Caesar/Jubilee

- ❑ Elaine has already been the subject of > 13,000m of drilling by CYU since 2009
- ❑ Sept 2012 maiden inferred JORC resource published by CYU for Elaine
 - 27.7Mt @ 0.53% Cu and 0.08 g/t Au
- ❑ Elaine prospect is part of a large alteration system that has been mapped over 10km across EPMs 14467 and 14022
- ❑ The current Elaine resource has only been tested over a 400m strike length and remains open at depth and may potentially join up with the Blue Caesar prospect, 500m to the northwest of Elaine

ELAINE/BLUE CAESAR/JUBILEE



The Elaine/Blue Caesar/Jubilee area, with historic prospects and workings, rock chip and soil geochemistry overlain on magnetic imaging. This figure also depicts areas of mapped skarn alteration (associated with the Elaine and Blue Caesar mineralisation)

Elaine South anomaly

- ❑ A 1.0km x 0.5km magnetic anomaly to the south of Elaine remains virtually unexplored. Rock chip samples from earlier programs in the area reported results up to 7.52% Cu and 6.40 g/t Au
- ❑ CYU plans to carry out detailed geological mapping, magnetic modelling and 3D geological modelling – all intended to identify drill targets for later in the year

Jubilee

- ❑ CYU drilling in 2014 identified a strong copper-gold mineralised zone over a 500m strike length
- ❑ There remains a 3.2km north-south zone that requires further exploration and assessment to the north of the current Jubilee prospect

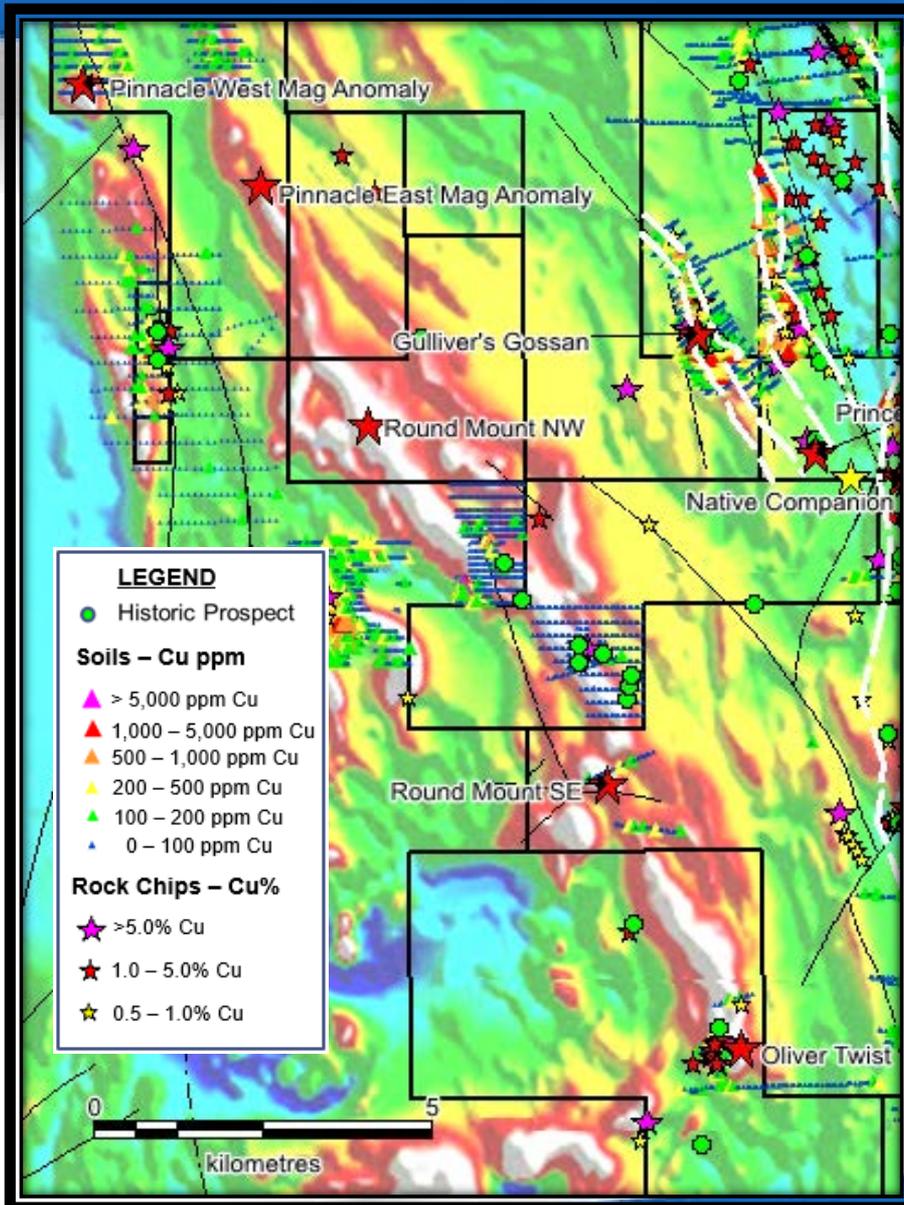
KEY 2015 MOUNT ISA EXPLORATION TARGETS



Round Mount Magnetic Complex

- ❑ Substantial northwest-trending, 17km strong magnetic complex
- ❑ Potential for IOCG mineralisation (e.g. Ernest Henry – 1.6Mt Cu)
- ❑ Prospects include:
 - Oliver Twist – 3,300m x 500m strong magnetic anomaly. Rock chip results up to 14.0% Cu and 2.0 g/t Au
 - Round Mount NW and SE – strong magnetic anomalies along strike from Round Mount. Rock chip results up to 3.42% Cu and 0.75 g/t Au
- ❑ Reconnaissance mapping and soil sampling is planned for 2015 over these areas

ROUND MOUNT MAGNETIC COMPLEX

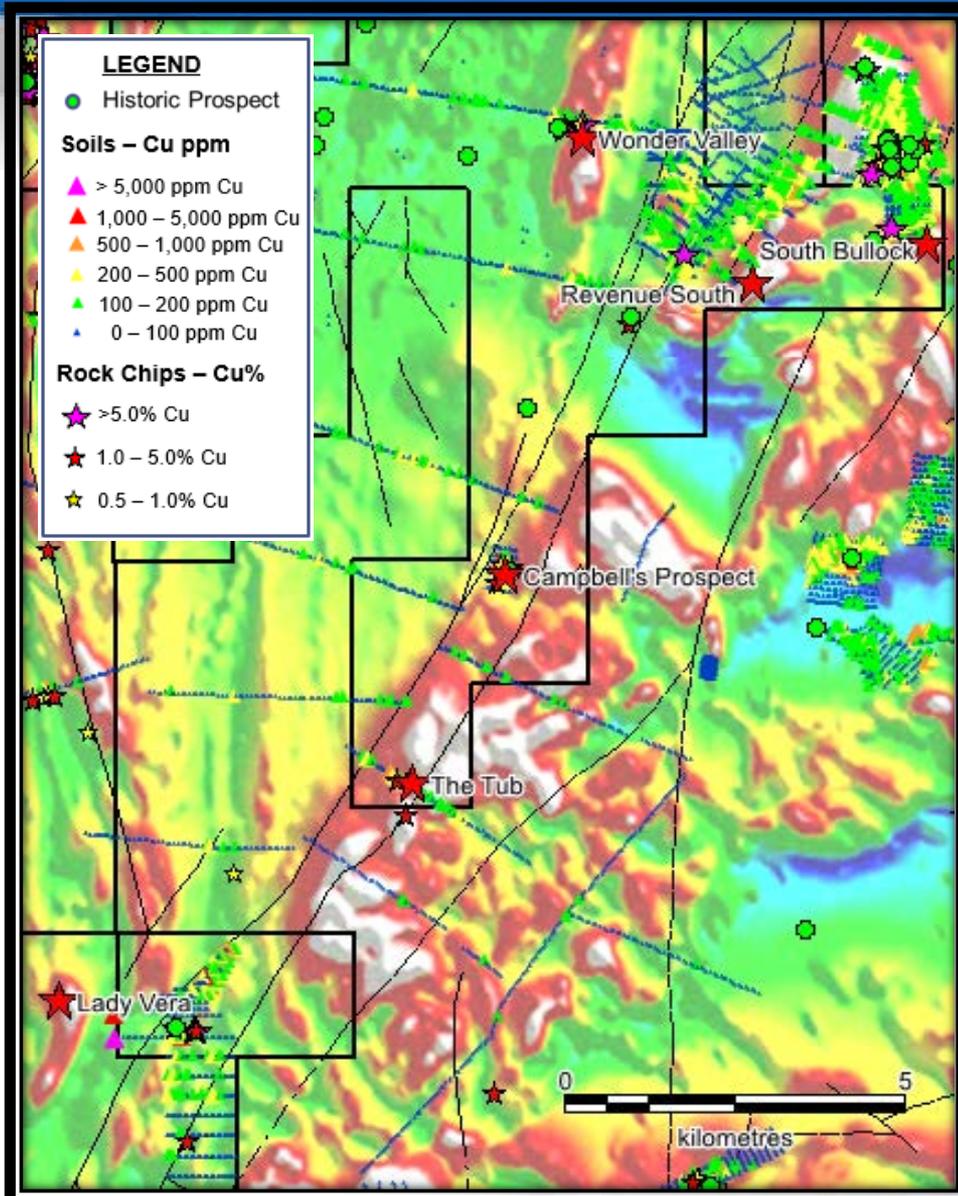


The Round Mount area, with historic prospects and workings, rock chip and soil geochemistry overlain on magnetic image. This figure highlights the north-west trending magnetic complex extending down to Oliver Twist prospect

The Tub – South Bullock

- ❑ Substantial northeast-trending, 8.5km x 2.7km strong magnetic complex
- ❑ Potential for IOCG mineralisation (e.g. Ernest Henry – 1.6Mt Cu)
- ❑ Prospects include:
 - South Bullock – 400m x 400m strong magnetic anomaly along strike from Glencore’s Bullock prospect. Rock chip results up to 13.2% Cu
 - Revenue South – 1000m x 400m strong magnetic anomaly with rock chip results up to 2.6% Cu and 0.2 g/t Au
 - Campbell’s Prospect – located on the margin of a large 600m x 400m magnetic anomaly with rock chip results up to 3.58% Cu and 0.12 g/t Au
 - The Tub – 1600m x 1100m strong magnetic anomaly with rock chip results up to 2.28% Cu and 0.25 g/t Au
- ❑ Reconnaissance mapping and soil sampling is planned for 2015 over these areas

THE TUB – SOUTH BULLOCK COMPLEX



The 8.5km north-east trending area, from The Tub in the south to South Bullock in the north, with historic prospects and workings, rock chip and soil geochemistry overlain on a magnetic image.

- ❑ **CYU’s exploration strategy of pursuing “1 million tonnes of copper and/or copper equivalent” has created a renewed (and important) focus for the Mount Isa-based exploration team**
- ❑ **The investment market has little tolerance or patience for exploration that does not deliver results**
- ❑ **The project review by CYU’s former Xstrata Copper/MIM geologists has highlighted the significant potential for IOCG targets within CYU’s Mount Isa exploration portfolio**
- ❑ **There is strong cause for excellent results from CYU’s Mount Isa exploration activities in 2015**