



30 October 2018

**AuKing Mining
Limited**

(previously Chinalco
Yunnan Copper
Resources Ltd)

ABN 29 070 859 522

(ASX Code: AKN)

AKN is a resource
exploration and
development
company seeking
to become a mid-
tier copper/gold
producer.

Issued Capital:

932,584,461
Ordinary shares

Directors:

Dr Huaisheng Peng
Chairman
Paul Williams
Managing Director
Zewen (Robert) Yang
Executive Director
Qinghai Wang
Non-Executive Director

Company Secretary:

Paul Marshall

AUKING MINING LTD

Suite 11, Level 4,
320 Adelaide Street
BRISBANE Q 4000
Ph: +61 7 3041 1306
E: admin@aukingmining.com

Contact:

Paul Williams
Managing Director
E: p.williams@aukingmining.com
Mob: +61 419 762 487

**Activities during the three months to 30 September 2018
included:**

- **Discussions continued between AKN and Bonito in relation to the funding for future exploration programs at La Dura as there are no current funding arrangements in place.**
- **Discussions are continuing in relation to new project opportunities for AKN – although incomplete at the moment, the AKN Board is hopeful of making an announcement later in Q4 of 2018.**
- **AKN management continues to assess various other copper, gold and other base and precious metal project opportunities in Australia and other regions, with a view to secure future projects that will generate shareholder value.**

The Board of AuKing Mining Limited (ASX:AKN) continues to focus on transforming the Company into a substantial mid-tier mining group, with a primary focus on acquiring and developing near-term copper, gold and other base and precious metal production activities (both locally and overseas).

The activities of AuKing Mining Limited (“AuKing” or “AKN”) during the three months to 30 September 2018 were as follows:

La Dura, Mexico

As previously advised, the results from exploration drilling at La Dura earlier this year produced gold and silver assays that were less than anticipated. However, the Bonito exploration team suggested that the zones of mineralization intersected could be in the upper levels of an epithermal system and should be further tested by core drilling deeper into the system.

Bonito believes that there is high potential for the discovery of additional gold/silver mineralisation within the La Dura concessions. The principal structure extends for nearly 5kms. Further mapping and sampling particularly to the south of La Dura is required.

Completion of the drilling program at La Dura exhausted the funds previously contributed by AKN to Bonito. To carry out further exploration activities, Bonito will need to raise additional funding. There are no agreements in place at the present time for future funding of Bonito activities at La Dura. Discussions are continuing between AKN and Bonito as to how additional funding may be obtained, but it is not currently the intention of AKN to provide additional funds.

Exploration Activities

No exploration was carried out by AKN during the period.

Exploration Expenditure for September 2018 Quarter

Nil exploration expenditure was incurred for the September 2018 Quarter.

Corporate Update

Acquisition Activities

The AKN Board continues to work closely with JCHX Group in the ongoing assessment and acquisition of new project opportunities – not just limited to copper projects but also gold and other metals. The Board continues to hold a view that the improving commodities market remain suitable for business development and acquisition activities.

In particular, the Board of AKN is seeking to advance a potentially significant transaction opportunity which could lead to early cashflows. Further news about this and potentially other activities will be made available to the market as soon as possible.

JCHX Group Loan

During the September 2018 Quarter, AKN drew down a further \$250,000 of funds under this loan facility, taking the total of loaned funds to \$750,000.

Board Composition

Dr Huaisheng Peng, Chairman
Mr Paul Williams, Managing Director
Mr Robert Yang, Executive Director
Mr Qinghai Wang, Non-Executive Director
Mr Paul Marshall, Company Secretary

Financial Position

As at 30 September 2018, AKN had cash reserves of \$101k. Together with the JCHX Group loan (referred to above) AKN will have sufficient funding to carry out project assessment review and transaction activities for the immediate future. However, it remains the intention of the AKN Board to carry out an additional fundraising during the course of 2018, depending on market conditions and the current status of AKN's activities. Details of any future fundraising will be provided to shareholders and the market at the first available opportunity.

Further details of AKN's financial activities during the September 2018 quarter are set out in the Appendix 5B Quarterly Cashflow Statement which accompanies this Report.

Top 10 shareholders of AKN as 30 September 2018:

Rank	Name	Number of Shares	%
1	Bienitial International Industrial Co Ltd #	349,018,230	37.42%
2	Yunnan Copper Industry (Group) Co Limited #	299,922,326	32.16%
3	Mr Dudley Roy Leitch	15,204,108	1.63%
4	Mr Billy Fleshman	15,163,208	1.63%
5	Trimin Pty Ltd	12,046,541	1.29%
6	Mr Paul Robert Williams & Ms Jill Caroline Strachan	10,357,173	1.11%
7	Mr Peter Gerard Tighe & Mrs Patricia Joan Tighe	10,033,333	1.08%
8	Mr Barry Edward Tanton & Mrs Elizabeth Mary Tanton	7,500,000	0.80%
9	Elliott Nominees Pty Ltd	7,150,000	0.77%
10	Mr Norman Joseph Zillman	6,980,343	0.75%
TOTAL		733,375,262	78.64%

Denotes Substantial Shareholder

Share Information

Issued share capital of 932,584,461 ordinary shares.

Quarter high traded price of \$0.003 and low of \$0.002.

Market capitalisation – high \$2.798M, low \$1.865M. Average daily volume of shares traded – 110,756 shares.

Other Details:

Head Office
Level 4, Suite 11
320 Adelaide Street
Brisbane Q 4000
Phone: +61 7 3041 1306
Website: www.aukingmining.com

Share Registry
Link Market Services Limited
Level 12, 300 Queen Street
Brisbane Q 4000
Phone: 1300 554 474

On behalf of the Board

Paul Williams
Managing Director
p.williams@aukingmining.com
+61 419 762 487

AKN's mining tenement interests

Project/Location	Tenement Reference	AKN % Interest	Comment
MEXICO			
La Dura, Durango	Bonito Minerals Pty Ltd	30	Refer Note 1

Notes:

1. AKN has acquired a 30% shareholding interest in Bonito Minerals Pty Ltd, the holder of an option to acquire the 5 mining concessions which comprise the La Dura project in Durango State, Mexico.