CHINALCO
YUNNAN COPPER

QUARTERLY REPORT
for the three months ending
31 March 2012

CHINALCO YUNNAN COPPER
RESOURCES
LIMITED

HIGHLIGHTS

AUSTRALIA - ELAINE COPPER GOLD COBALT LREO THORIUM DISCOVERY

Revised Geological model renders Elaine as a copper-rich version of Mary Kathleen
Elaine-style regional targets now being evaluated along 8 kilometre strike zone

CHILE - RIO TINTO JV'S & HUMITO

Candelabro: One drillhole complete, two commenced - source porphyry intercepted for first time
Caramasa: Road complete, drill rig to mobilise after Candelabro
Palmani: Permits complete, road construction planned for May

LAOS - DRILLING CONTINUES

Juizhai: Second drillhole commenced, Silver Cadmium zone defined
Xinzhai: Second drillhole commenced

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Jason Beckton, MD
26 April 2012

AUSTRALIA – Elaine & Mt Dorothy Discoveries

SUMMARY

Potential for additional Elaine-style deposits to be found along the 8 kilometre strike of the Mary Kathleen Shear between Elaine and Mary Kathleen.

Chinalco Yunnan Copper Resources ("CYU") continued diamond drilling during the quarter on the copper-gold-cobalt-light rare earth element (LREE) zone, Elaine prospect, returning intersections along strike and at depth from the resource evaluation area including:

MKED007: 144m @ 0.55% Cu, 307ppm Co and 0.10g/t Au from 505 metres, including 14m @ 0.74% Cu, 407ppm Co and 0.22g/t Au from 518 metres and 17m @ 0.86% Cu, 284ppm Co and 0.14g/t Au from 599 metres;

MKED019: 20m @ 0.75% Cu, 317ppm Co and 0.04g/t Au from 324 metres, including 5m @ 1.22% Cu, 244ppm Co and 0.03g/t Au from 330 metres and

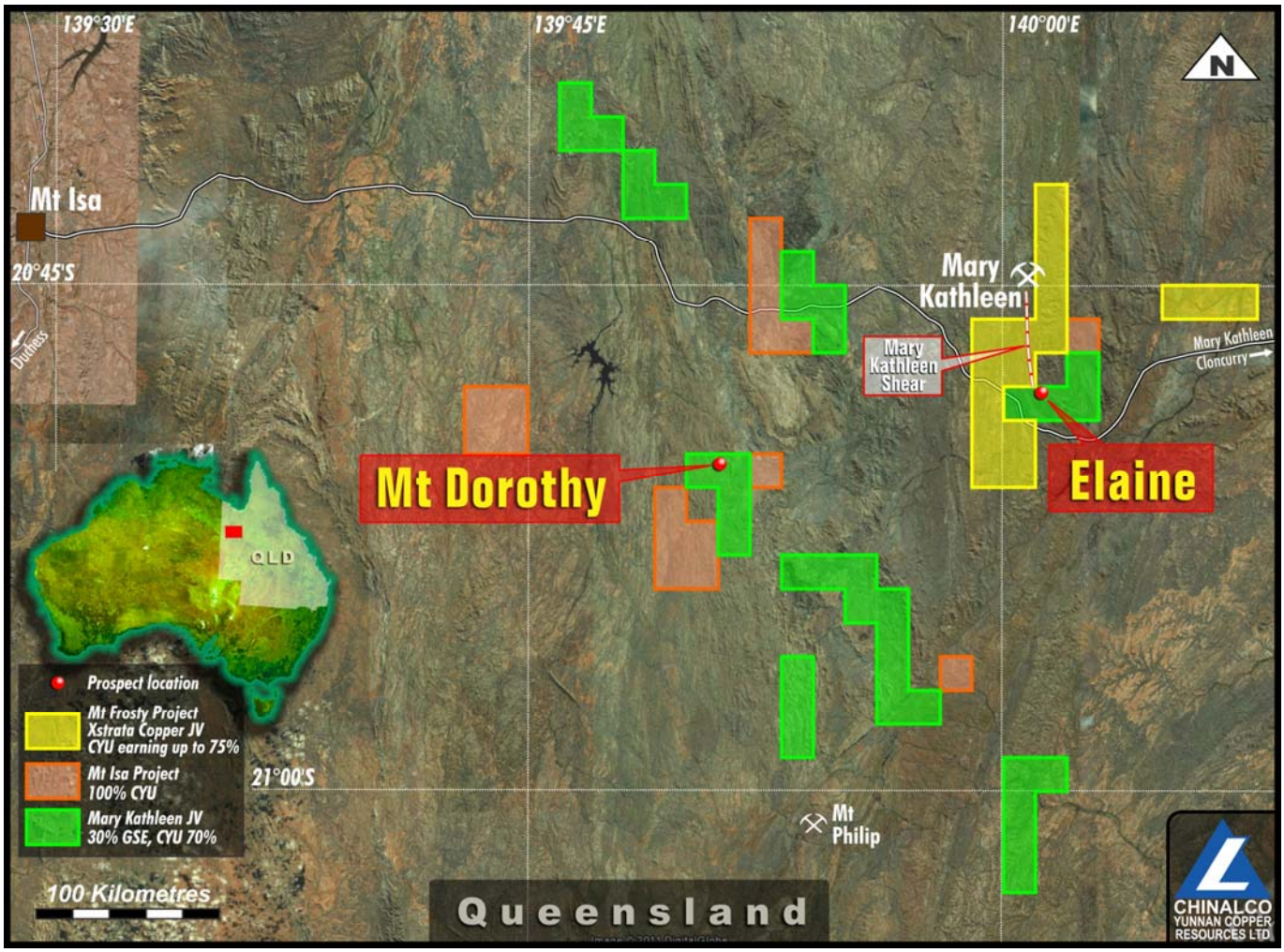
MKED021: 33m @ 0.60% Cu, 528ppm Co and 0.16g/t Au from 633 metres, including 20m @ 0.71% Cu, 478ppm Co and 0.22g/t Au from 642 metres.

Significant rare earth and thorium intersections have also been returned from drillholes situated in the west of the prospect with intersections including:

MKED007: 23m @ 2,391ppm TREO, 0.02kg/t U_3O_8 and 0.13kg/t ThO_2 from 671 metres, including 2m @ 9,094ppm TREO, 0.02kg/t U_3O_8 and 0.62kg/t ThO_2 from 671 metres and 48m @ 2,124ppm TREO, 0.04kg/t U_3O_8 and 0.08kg/t ThO_2 from 731 metres, including 1m @ 16,189ppm TREO, 0.38kg/t U_3O_8 and 0.12kg/t ThO_2 from 754 metres;

MKED019: 65m @ 2,188ppm TREO, 0.04kg/t U_3O_8, 0.14kg/t ThO_2 from 464m. Additional prospect field reconnaissance investigation has been undertaken on recently acquired Mount Frosty JV project.

The Mary Kathleen Open Cut Pit



MARY KATHLEEN JOINT VENTURE
(CYU 70% : GSE 30%)

CYU and Goldsearch ("GSE") are continuing to advance their discoveries by undertaking delineation and scout drilling within the Mary Kathleen style uranium (U)-REE and Iron Oxide Copper Gold (IOCG) belt in the Mount Isa region of northwest Queensland.

ELAINE – COPPER-GOLD-COBALT-LREO
(LIGHT RARE EARTH OXIDE)

Diamond drilling at the Elaine prospect re-commenced in mid-January 2012 and continued throughout the quarter with only minimal weather delays experienced.

Drilling for the first quarter 2012 has totalled 2,807 metres in three extension diamond core (MKED007, MKED018 and MKED019) and two new diamond core holes (MKED020 to MKED022) (Table 1).

Table 1. CYU Drilling Completed at Elaine Prospect Quarter 1, 2012

Hole ID	UTM East (m)	UTM North (m)	AHD RL (m)	Dip (°)	UTM Azimuth (°)	Maximum Depth (m)
MKED007[1]	398,203	7,699,552	448	-75	332	216.20
MKED018[1]	398,225	7,699,570	450	-60	354	123.30
MKED019[1]	398,120	7,699,443	402	-69	334	555.20
MKED020[2]	398,236	7,699,529	442	-70	338	474.50
MKED021	398,498	7,699,639	397	-60	295	711.98
MKED022	398,496	7,699,645	397	-62	312	725.90
					Total (metres):	**2,807.08**

[1] Extensional drill hole depth – Total depths: MKED007 = 825.9m, MKED018 = 753.3m and MKED019 = 822.7m.

[2] MKED020 hole abandoned, MKED023 set up as re-drill.

Assays results have been returned for all the holes to date (Table 2). MKED007, MKED019 and MKED021 intersected significant widths of strong sulphide mineralisation (chalcopyrite, pyrite and pyrrhotite). Broad copper intersections include: 144m @ 0.55% Cu, 307ppm Co and 0.10g/t Au from 505 metres in MKED007 that extends the previously reported sulphide mineralised zone of 347m @ 0.28% Cu, 220ppm Co and 0.03g/t Au to 557m @ 0.23% Cu, 182ppm Co and 0.03g/t Au.

Table 2. Elaine Significant Copper-Cobalt-Gold Intersections, Quarter 1, 2012 (0.2% Cu cut-off)

Hole ID	From (m)	To (m)	Width (m)	Au (ppm)	Cu (%)	Co (ppm)
MKED007 (Min Zone)	263	820	557	0.03	0.23	182
MKED007	263	820	13	0.02	0.23	295
MKED007	309	322	13	0.09	0.55	631
incl. (0.5%)	355	368	7	0.14	0.77	652
MKED007	359	366	12	0.05	0.60	598
incl. (0.5%)	489	501	11	0.05	0.61	645
MKED007	489	500	144	0.10	0.55	307
incl. (0.5%)	505	649	14	0.22	0.74	407
incl. (0.5%)	518	532	36	0.08	0.77	321
incl. (0.5%)	543	579	17	0.14	0.86	284
MKED018	599	616	1	0.10	0.20	22
	148	149	1	0.02	0.20	125
MKED019	189	190	29	0.02	0.36	154
incl. (0.5%)	33	34	9	0.04	0.55	178
MKED019	48	57	10	0.01	0.24	291
MKED019	307	317	34	0.03	0.54	258
incl. (0.5%)	322	356	20	0.04	0.75	318
MKED019	324	344	5	0.06	0.38	132
	668	669	17	0.05	0.38	129
MKED020	686	703	2	0.03	0.61	74
MKED021	75	77	33	0.16	0.60	528
incl. (0.5%)	633	666	20	0.22	0.69	479
MKED022	642	662	2	0.01	0.26	25
	343	345	1	-0.01	0.48	134

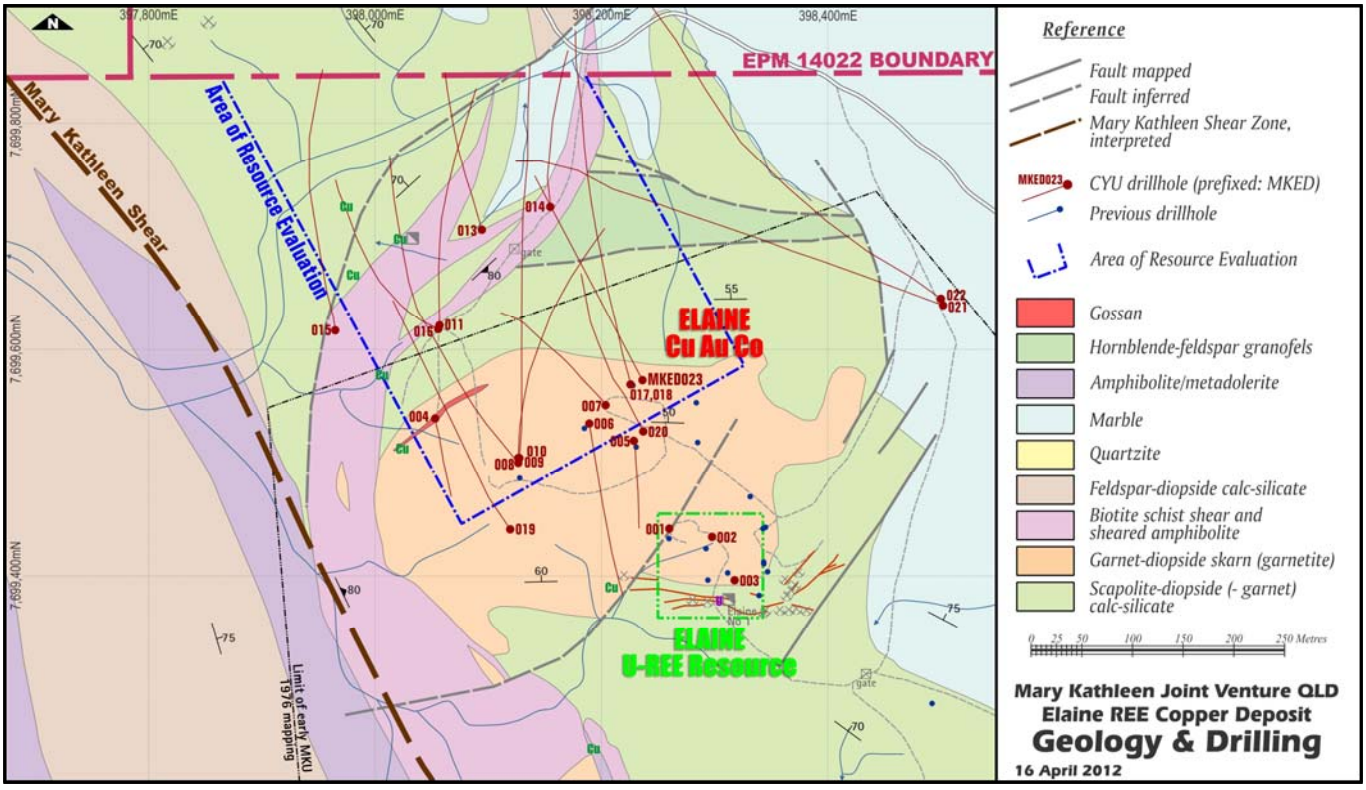
Drill rig on drill pad MKED0019, Elaine prospect

In addition, elevated zones of rare earth-uranium-thorium mineralisation were also intersected in all holes with MKED007 and MKED019 returning significant intersections, highlighted by 23m @ 2,391ppm TREO, 0.02kg/t U_3O_8 and 0.13kg/t ThO_2 from 671 metres in MKED007, including 2m @ 9,094ppm TREO, 0.02kg/t U_3O_8 and 0.62kg/t ThO_2 from 671 metres; 48m @ 2,124ppm TREO, 0.04kg/t U_3O_8 and 0.08kg/t ThO_2 from 731 metres in MKED007; including 1m @ 16,189ppm TREO, 0.38kg/t U_3O_8 and 0.12kg/t ThO_2 from 754 metres and 65m @ 2,188ppm TREO 0.02kg/t U_3O_8 and 0.13kg/t ThO_2 from 464 metres in MKED019 including 1m @ 10,025ppm TREO, 0.12kg/t U_3O_8 and 0.59kg/t ThO_2 from 481 metres. TREOs consist of greater than 95% by concentration of the three light rare earth elements of cerium, lanthanum and neodymium. The rare earth and associated uranium-thorium mineralisation is interpreted as a separate mineralising event that overlaps with the copper-cobalt-gold mineralisation in places.

Continued refining of the geological interpretation, and 3D re-modelling of the drillhole data have helped to redefine the orientation of the mineralised system. A new exploration model, comparable to the Mary Kathleen Uranium deposit, has identified the occurrence of a sulphide body that has developed in the vicinity of the Mary Kathleen Shear Zone, characterised at Elaine by NE striking, SE steeply-dipping, biotite schist. From detailed interpretation, a steep dipping feeder zone is interpreted to have used the shear zone as a conduit, extending from depth upwards and then along and replacing the horizontal bedding of the host banded calc-silicate rocks, forming a shallow-dipping to horizontal zone coming to within 50 metres of surface. Unlike the uranium-rare earth dominant mineralisation at the Mary Kathleen Mine, the Elaine body is dominated by copper-cobalt+/-gold mineralisation.

Table 3. Elaine Significant Total Rare Earth Oxide-Thorium-Uranium Intersections, Quarter 1, 2012
(1,500ppm TREO cut-off)

Hole ID	From (m)	To (m)	Width (m)	TREO (ppm)	U_3O_8 (kg/t)	ThO_2 (kg/t)	Notes
MKED007	633	635	2	4,674	0.14	0.42	
incl.	634	635	1	7,619	0.27	0.81	
	643	647	4	1,856	0.07	0.19	
	657	658	1	2,223	0.01	0.04	
	663	664	1	1,847	0.01	0.08	
	671	694	23	2,391	0.02	0.13	
incl.	671	673	2	9,094	0.02	0.62	
incl.	678	680	2	3,654	0.02	0.05	
incl.	685	694	9	1,843	0.03	0.09	
	717	718	1	4,868	0.65	0.96	
	731	779	48	2,124	0.04	0.08	
incl.	731	746	15	2,090	0.04	0.08	
incl.	735	736	1	5,288	0.06	0.07	
incl.	750	760	10	3,492	0.06	0.07	
incl.	754	755	1	16,189	0.38	0.12	
incl.	765	773	8	2,333	0.03	0.09	
MKED018	No significant intersections of TREO						
MKED019	276	288	12	1,691	0.04	0.24	
	408	440	32	2,447	0.03	0.07	
	444	458	14	1,904	0.03	0.08	
	464	529	65	2,188	0.04	0.14	
incl.	478	482	4	5,405	0.06	0.29	
incl.	481	482	1	10,025	0.12	0.59	
	541	550	9	3,338	0.08	0.39	
	571	586	15	2,494	0.02	0.06	
	636	640	4	3,602	0.15	0.46	
	648	655	7	2,681	0.01	0.04	
MKED020	409	410	2	2,425	0.08	0.02	
	419	420	2	2,518	0.05	0.02	
	474	474.5	0.5	4,867	0.01	0.02	OPEN
MKED021	Broad (>30m) zones of weak TREO values						
MKED022	No significant intersections of TREO						



As reported in the December 2011 quarterly activities report, a resource estimation on the 20 drillholes completed by the end of the 2011 Phase IV drilling program was to be reported by Q1 2012. Recent developments in geological understanding and the intersection of significant mineralisation from recent drilling outside the estimation area has led to the resource estimation to be delayed.

During the quarter, Independent resource consultants - MDA (Mining Development Associates) located in Reno, Nevada conducted a site visit of the Elaine prospect and has subsequently been engaged to conducted a detailed resource evaluation. The resource will encompass all drilling to date with three additional shallow drillholes recommended by MDA. On completion of this drilling, the drill rigs will be mobilised to other regional prospects, with the resource to be completed by end of June 2012.

MOUNT DOROTHY CU-CO-HREO+Y
(HEAVY RARE EARTH + YTTRIUM)

The Mount Dorothy prospect has been inaccessible during the quarter due to a prolonged wet season. No field work has been undertaken on the prospect.

Desktop reviews on the SAM (Sub-audio magnetics) data, defined a 700 metre long conductivity anomaly. The 2011 drill program that partially tested the anomaly defined no economic mineralisation. The 2011 drilling intersected the top of targeted breccia zones but three of four RC holes were abandoned before completely testing the targets. No significant copper intersections were returned but elevated zones of cobalt (to 926ppm in MDR014 at Three Threes) and broad zones of REE mineralisation >500ppm TREO, containing isolated values to 2,400ppm TREO, are again dominated by cerium. Two additional planned RC holes, including the twinning of MDD011, could not be completed during the program due to major regional grass fires.

A number of areas have been identified for follow up field investigation when access is permitted. This anomaly continues northeast under cover and appears to coalesce with the Wee Wyeems (northeast trending) mineralised zone at its southern end.

MOUNT FROSTY JOINT VENTURE
(CYU EARNING IN : XSTRATA CU 100%)

During the quarter, CYU signed a binding agreement with Xstrata Mount Isa Mines Limited ("Xstrata Cu") to commence exploration activities on the Mount Frosty project (EPM 14467) covering the Mary Kathleen Shear Zone, in far northwest Queensland, Australia.

The Mount Frosty project is located about 60 kilometres east of Mount Isa and is contiguous with CYU's 100% owned Mt Isa project (EPM 15248) and with EPM 14022 part of the Mary Kathleen Joint Venture project in which CYU hold 70% and Goldsearch Limited ("GSE") 30%.

Recent drilling undertaken by Xstrata Cu on Mount Frosty returned best intersections of 13m @ 0.64% Cu (including 1m @ 1.2% Cu) from 109 metres in KOPD001 and 20m @ 1.2% TREO from 144 metres in KOPD005. Xstrata Cu concluded that copper mineralisation is associated with pyrrhotite, as seen at Elaine, which was detected with VTEM and confirmed in the drilling.

Under the terms of the joint venture, CYU will farm in to the Mount Frosty project and can earn up to a 75% interest by spending $4.5 million in the next 6 years in a two stage earn-in. In the first stage, CYU can earn up to 51% of the project by spending $1.5 million within three years including 1,500m of drilling per annum. If CYU elects to continue to stage 2, it can earn an additional 24% by spending a further $3 million within three years.

CYU's minimum commitment to the project is the first year's expenditure commitment of $250,000 and a minimum of 1,500m of drilling. Xstrata Cu retains a right to buy back 26% of the project (to give Xstrata Cu 51% and CYU 49%) by paying 3-times the expenditure contributed by CYU in the stage two period.

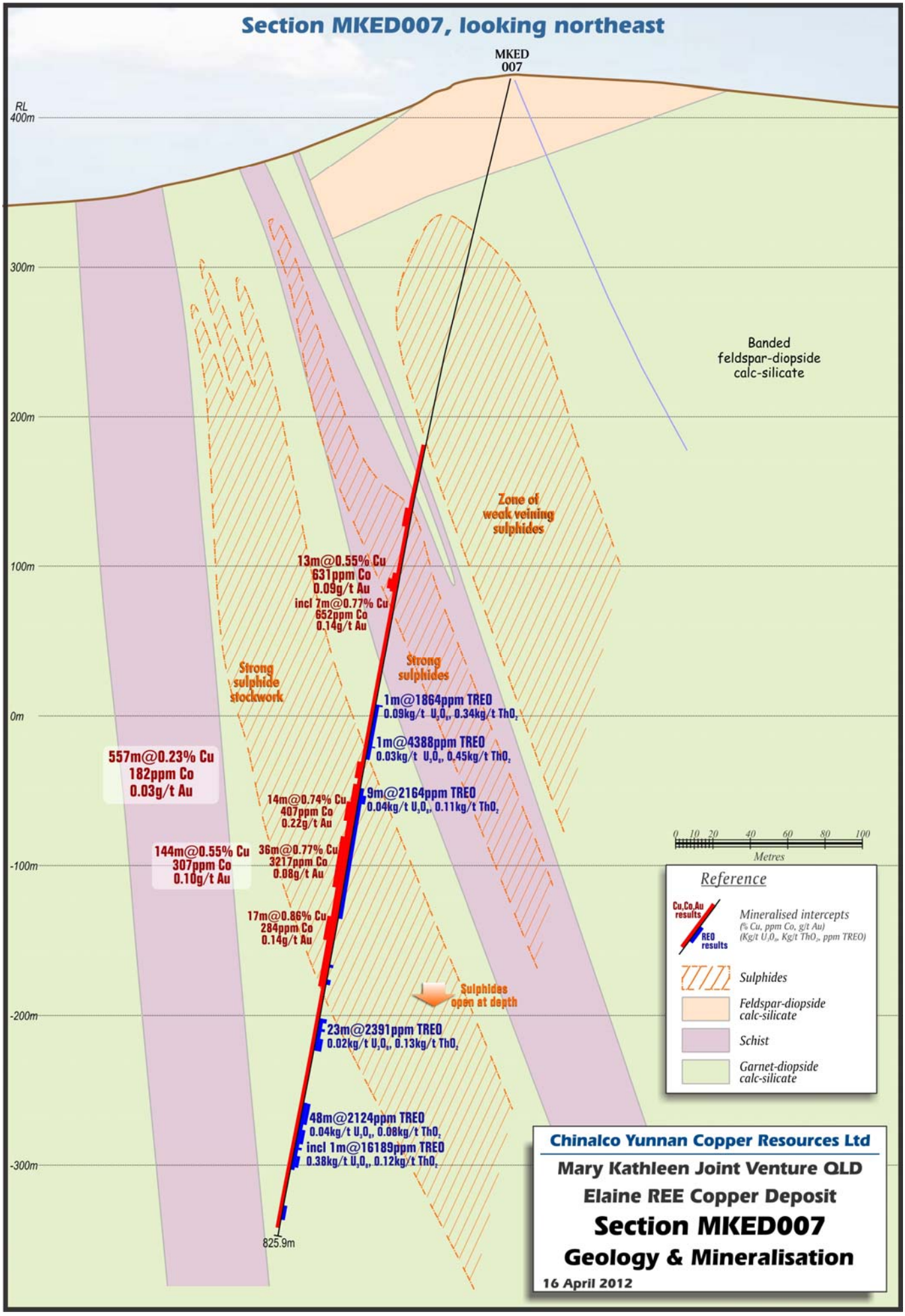
Field investigations have been undertaken with a number of geophysical anomalies along the Mary Kathleen (Mary K) Shear visited. Drill planning is currently underway with drilling expected to commence mid-2012.

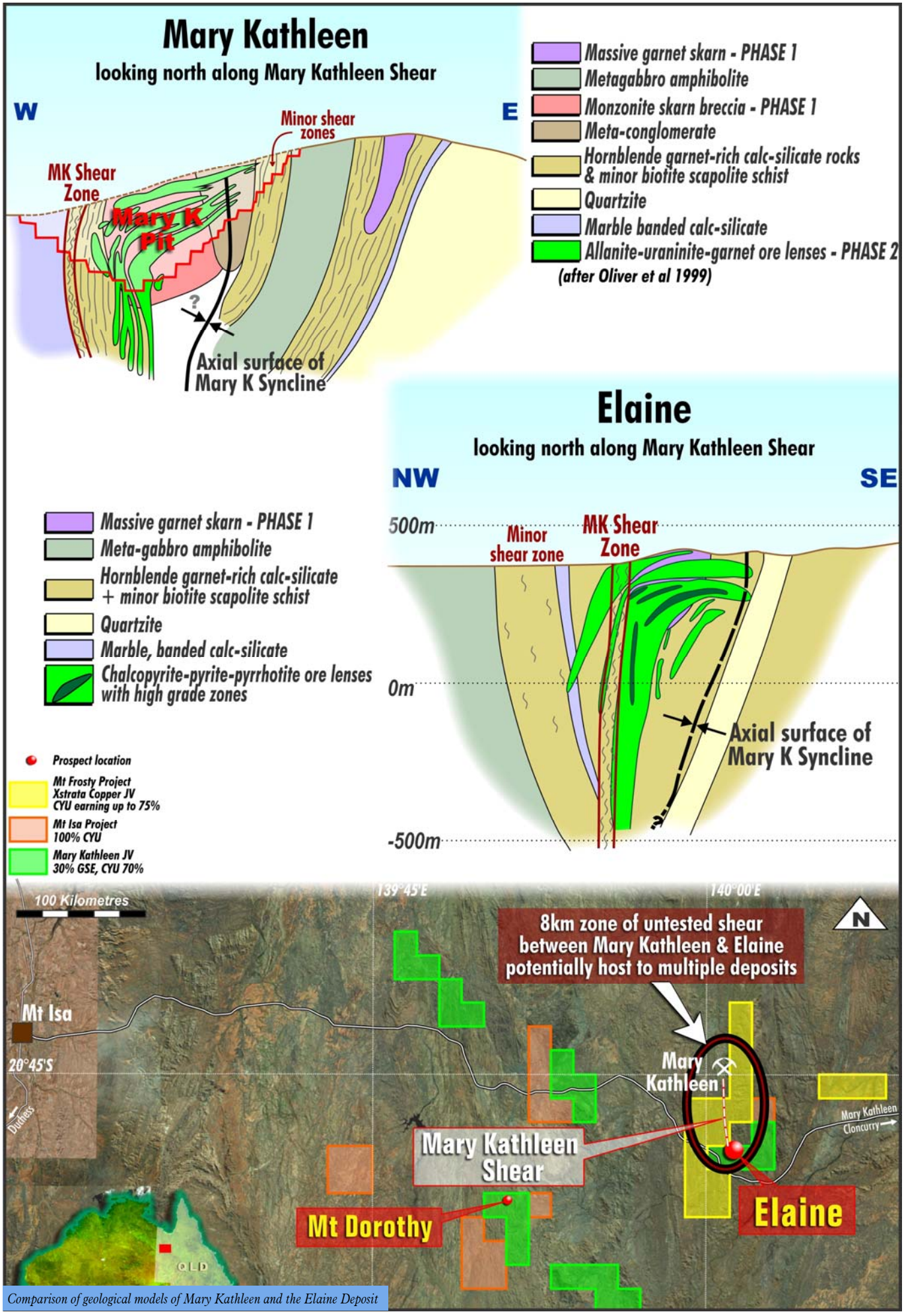
CLONCURRY NORTH PROJECT
(YEX EARNING IN : CYU 100%)

During 2011, CYU farmed out the Cloncurry North projects to the Yunnan Copper Mineral Resources Exploration and Development Co. Ltd. (YEX). YEX will farm-in and subsequently obtain the opportunity of earning up to a 55% of the Cloncurry North project.

During the quarter, YEX defined a number of anomalies from a deep penetrating EM geophysical survey (EH4) undertaken in late 2011, on EPM 15095, approximately six kilometres north of Ernest Henry. Two ~800 metre diamond drillholes have been planned to test these anomalies where YEX is targeting Ernest Henry style of mineralisation. Drilling of these holes is planned to commence in the next quarter 2012.

Drilling the Elaine prospect


Section MKED007, looking northeast
MKED 007
RL 400m
300m
200m
100m
0m
-100m
-200m
-300m
Banded feldspar-diopside calc-silicate
Zone of weak veining sulphides
Strong sulphide stockwork
Strong sulphides
13m@0.55% Cu
631ppm Co
0.09g/t Au
incl 7m@0.77% Cu
652ppm Co
0.14g/t Au
1m@1864ppm TREO
0.09kg/t U3O8, 0.34kg/t ThO2
1m@4388ppm TREO
0.03kg/t U3O8, 0.45kg/t ThO2
9m@2164ppm TREO
0.04kg/t U3O8, 0.11kg/t ThO2
557m@0.23% Cu
182ppm Co
0.03g/t Au
14m@0.74% Cu
407ppm Co
0.22g/t Au
144m@0.55% Cu
307ppm Co
0.10g/t Au
36m@0.77% Cu
3217ppm Co
0.08g/t Au
17m@0.86% Cu
284ppm Co
0.14g/t Au
Sulphides open at depth
23m@2391ppm TREO
0.02kg/t U3O8, 0.13kg/t ThO2
48m@2124ppm TREO
0.04kg/t U3O8, 0.08kg/t ThO2
incl 1m@16189ppm TREO
0.38kg/t U3O8, 0.12kg/t ThO2
825.9m
0 10 20 40 60 80 100
Metres
Reference
Cu,Co,Au results
REO results
Mineralised intercepts
(% Cu, ppm Co, g/t Au)
(Kg/t U3O8, Kg/t ThO2, ppm TREO)
Sulphides
Feldspar-diopside calc-silicate
Schist
Garnet-diopside calc-silicate
Chinalco Yunnan Copper Resources Ltd
Mary Kathleen Joint Venture QLD
Elaine REE Copper Deposit
Section MKED007
Geology & Mineralisation
16 April 2012



Comparison of geological models of Mary Kathleen and the Elaine Deposit

CHILE - Copper - Rio Tinto JV

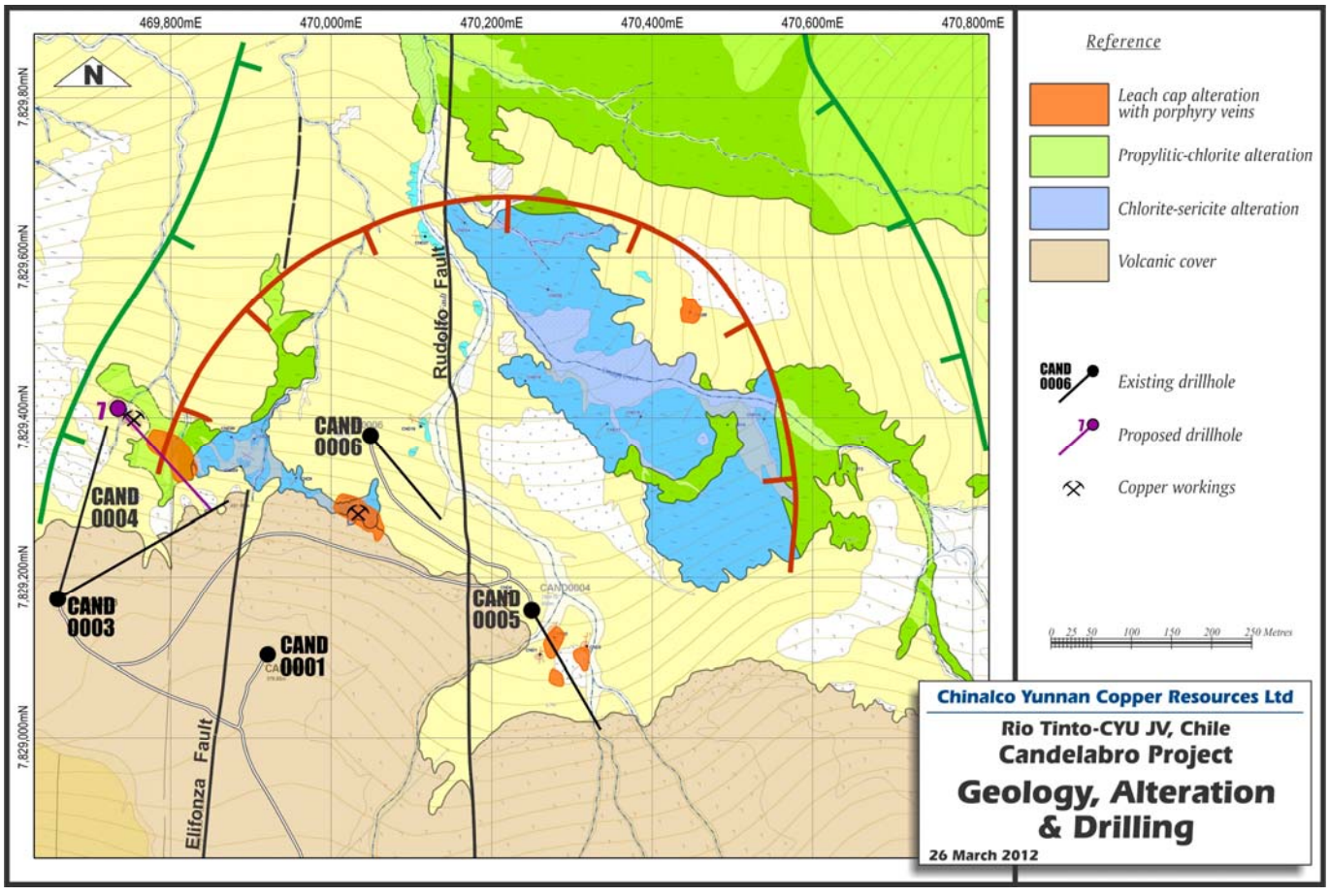
SUMMARY

All exploration initiatives are focused on large scale porphyry copper exploration. CYU porphyry copper ground under management now totals 29,254 hectares in northern Chile.

CANDELABRO
(RIO TINTO 100%, CYU FARMING IN)

From recent mapping, quartz veins increase toward the south; chlorite veins (retrograde chlorite) have no sulphide mineralisation in the northern portion of the area. In a stream located to the south of the CAND0005 drill hole area, there is evidence of hydrothermal mineralisation. One outcrop is porphyry copper controlled by faults, with significant quartz limonite veins and quartz sericitic alteration. This is surrounded by quartz veins in the sedimentary rocks.

Previous drilling by Rio Tinto and Chinalco Yunnan Copper Resources Chile, is located in the mineralised halo. Drilling



between January and April has indicated an increase in quartz veins, including currently active CAND006, which has intersected an increase of chalcopyrite and the first occurrence of molybdenite. A new drill hole is proposed in the porphyry outcropping area with quartz limonite network.

Assays from the upper 300 metres of CAND0005 have been returned with no significant results although texturally encouraging with the porphyry feeder alteration intersected. Assays for the lower 187 metres of this hole are pending.

CARAMASA

The Caramasa central target is currently drill ready. The drill rig is expected to move to Caramasa after the Candelabro drill program is completed, possibly by the end of May.

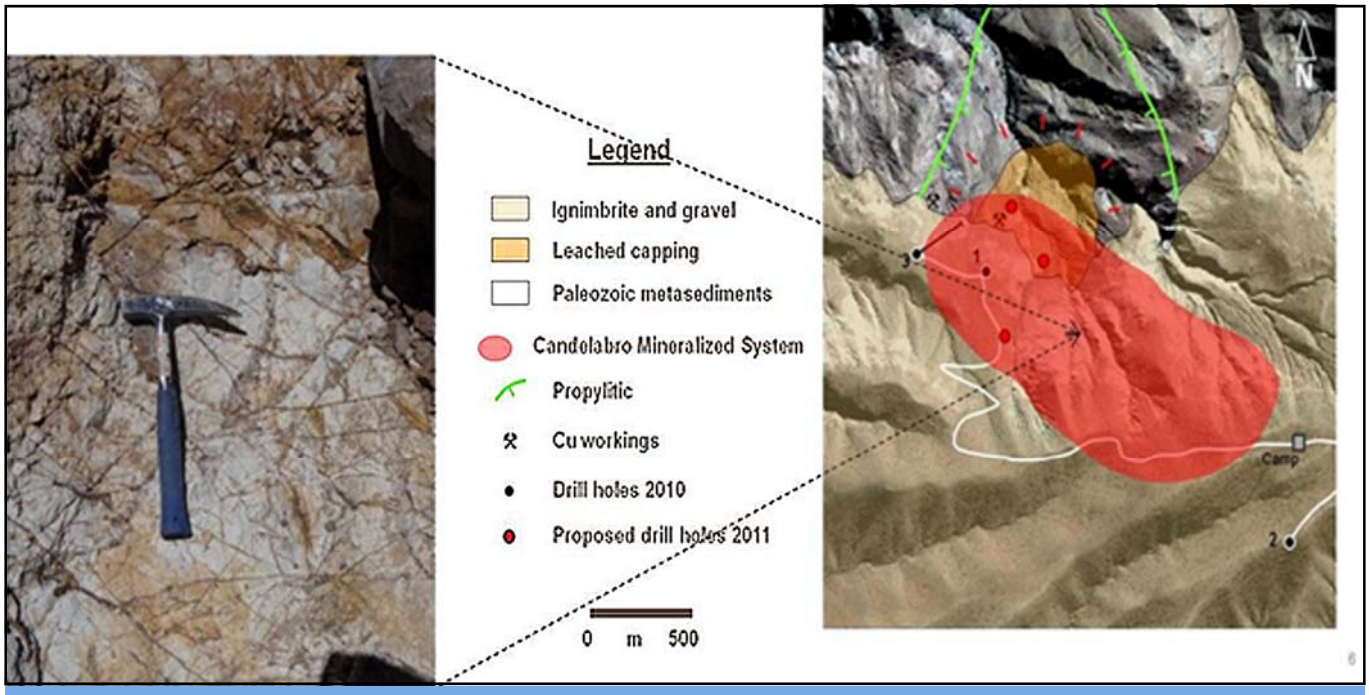
PALMANI

Recently, CYU received authorisation from local authorities to construct a drill road to the main target area. This target has sufficient mapping and sampling to commence drilling as soon as possible after the Caramasa drill program.

HUMITO

A joint venture was signed with Xstrata to consolidate land holdings. This will enable some drill targets to be prepared during 2012. New targets in the Xstrata tenure are currently being evaluated.

All of these targets represent potentially large Palaeocene-age porphyry copper, molybdenum and gold deposits, similar to the billion tonne porphyries of Southern Peru.



New distribution of the target is trending southeast. CAND008 drill hole is to be located in the vicinity of the outcropping source porphyry.

The Candelabro valley, Chile

LAOS - Jiuzhai Copper-Polymetallic Project

SUMMARY

CYU is currently earning-in up to 51% equity of Yunnan Copper Sanmu Mining Industry Co. Ltd (Sanmu) which holds 100% of four projects in Northern Laos (see location map at right). Sanmu has completed drilling operations at the Xinzhai and Jiuzhai, two of its four project areas.

A 1,000 metre diamond drilling program is planned for the two areas, targeting base and precious metals anomalies defined by electrical geophysics, trenches and underground adit sampling. To date, partial assay results have been returned for both project areas; results of hole ZK2301 are at the laboratory, pending delivery.

Under the supervision of the CYU technical team, Sanmu is aiming to define several JORC resources and focus on producing cash flow in the short term with the support of partner YCI's infrastructure and processing mill at Mohan, within trucking distance across the border with southern China. The corporate exploration target is 80-100 million tonnes at a grade of 0.9-1.0% copper and 120-150g/t silver. Short-term processing of copper-silver ore bodies in neighbouring Yunnan Copper Industries (YCI) facilities is also a realistic project objective in Laos, subsequent to resource drilling.

XINZHAI PROJECT
(SANMU 100%, CYU EARNING IN 51%)

Drilling operations to date have totalled 376.56 metres of core in one diamond drill hole (Table 4).

Table 4. Sanmu drilling at Xinzhai Project 2011- 2012

Hole ID	UTM East (m)	UTM North (m)	AHD RL (m)	Dip (°)	UTM Azimuth (°)	Maximum Depth (m)
ZK1301	34,487,886	2,459,119	1,420	-80	134	376.56
					Total (metres):	**376.56**
Datum: UTM_Beijing 1954 - 3° Zone 17						

Drilling has intersected interbedded units of grey feldspar quartz sandstone, with minor red mudstone and siltstone layers. A number of minor breccia zones were identified in the core at: 29.06m to 32.66m, 71.66m to 78.96m, 102.1m to 106.55m, 138.36m to 138.86m and 285m to 289.60m.

Assays results down to 329 metres have been received by quarter's end. Results for the remaining part of the drill hole, 329m to 376.6m are still pending. Minor copper mineralisation has been returned from the intervals corresponding with the interbedded breccia zones as very fine-grained sporadic chalcocite disseminations and stockworking consisting of 1m @ 0.20% copper from 31 metres; 1m @ 0.12% copper from 72 metres; 1m @ 0.12% copper from 103 metres; 1m @ 0.17% copper from 275 metres and 2m @ 0.13% Cu from 285 metres.

Locations of Jiuzhai, Xinzhai, Nadao and Modeng projects held by Sanmu in Northern Laos. Sanmu will drill several targets at Jiuzhai and Xinzhai projects in 2011/12.

Surface copper mineralisation outcrops are mostly hosted in the fault zones. From the drill core, copper mineralisation is observed along the contact of the light-colored sandstone and the red mudstone and siltstone. Five separate zones of visual mineralisation were observed at these contacts contained in small breccia zones. These breccia zones are indicative of ore fluid migration and mineralisation element enrichment, similarly observed at the operating Mohan Mine across the border in Yunnan Province, Southern China.

All geological, geophysical and geochemical work combined with the latest drillhole results of ZK1301 has been compiled. Six copper, lead and zinc anomalies have been identified in the Number 2 exploration area; seven mineralised and intermediate gradient induced polarisation (IP) anomalies have also been newly delineated at the Number 1 and 3 exploration areas. Drillhole targets are being finalised with continued exploration planned to focus on these anomalies with the aim of identifying a Mesozoic and Cenozoic sedimentary-hosted copper polymetallic deposit.

JIUZHAI PROJECT
(SANMU 100%, CYU EARNING IN 51%)

Drilling operations to date have completed a total of 708.90 metres of core in three diamond drill holes (Table 5).

Table 5. Sanmu drilling at Jiuzhai Project 2011- 2012

Hole ID	UTM East (m)	UTM North (m)	AHD RL (m)	Dip (°)	UTM Azimuth (°)	Maximum Depth (m)
ZK001[1]	17,790,552	2,306,746	921	-75	030	172.01
ZK001a	17,790,551	2,306,745	921	-75	030	218.74
ZK2301	17,790,175	2,305,400	1,020	-75	360	318.15
					Total (metres):	**708.90**

[1] *ZK002 is a re-drill of ZK001.*
Datum: UTM_Beijing 1954 - 6° Zone 17

From the drilling, four silver anomalous zones were identified: 0m to 30m, 44m to 75m, 110 to 140m and 151m to 216m. Assay results have been returned for drillhole ZK001a, a re-drill of drillhole ZK001 abandoned due to adverse drilling conditions. Assay results are still pending for holes ZK002 and ZK2301.

The assays results returned for ZK001a were generally low order, slightly elevated zones with the best intersection returned being 2m @ 0.21% lead, 0.26% zinc and 5g/t silver from 26 metres. Although the content of copper, lead, zinc and silver were low, geostatistical analysis supports the identification of the four separate anomalous zones. These anomalous zones showed positive correlation with the contents of lead and zinc. In combination with observations made in the drill core, these zones are located in the faulted and shattered zone, indicating a structural control to the low-temperature hydrothermal activity.

Regionally, there are multi-stage tectonic movements, fracturing and fold development. Background values of silver, lead and zinc are high and in combination with favorable geological settings the project area has the potential of carbonate-related silver, lead and zinc deposits and lateritic silver deposits.

Copper staining in an adit, Jiuzhai Prospect, Laos.

Assembling the man-portable drill rig, Jiuzhai Project, Laos

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Norm Zillman, Non-Exec Co-Chairman
Zhihua Yao, Non-Exec Co-Chairman
Jason Beckton, Managing Director
Zewen Yang, Executive Director

COMPANY SECRETARY

Paul Marshall

FURTHER INFORMATION

Please contact:
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Managing Director, CYU
0438 888 612

WEBSITE

HEAD OFFICE

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EXCHANGE LISTING

ASX : CYU

SHARE REGISTRY

Link Market Services Limited
Level 12, 300 Queen Street, Brisbane QLD
4000 Australia
Phone: 1300 554 474
Fax: (61 7) 3228 4999

ISSUED SHARE CAPITAL

Chinalco Yunnan Copper Resources Limited has 173.26 million ordinary shares currently on issue and 16.20 million options.

Quarterly Share Price Activity

Quarter	High	Low	Last
Jun 2008	$0.43	$0.19	$0.19
Sep 2008	$0.25	$0.12	$0.12
Dec 2008	$0.19	$0.07	$0.07
Mar 2009	$0.10	$0.07	$0.068
Jun 2009	$0.20	$0.16	$0.17
Sep 2009	$0.35	$0.16	$0.24
Dec 2009	$0.35	$0.17	$0.20
Mar 2010	$0.35	$0.205	$0.205
Jun 2010	$0.23	$0.091	$0.15
Sep 2010	$0.225	$0.091	$0.165
Dec 2010	$0.20	$0.15	$0.175
Mar 2011	$0.44	$0.18	$0.31
Jun 2011	$0.31	$0.18	$0.185
Sep 2011	$0.26	$0.155	$0.155
Dec 2011	$0.235	$0.16	$0.18
Mar 2011	**$0.19**	**$0.165**	**$0.165**

Competent Person's Statement

The information regarding Exploration Activities in this report that relates to the Mount Dorothy, Elaine and the Chile and Laos Projects is based on information compiled by Jason Beckton, who is a Member of the Australian Institute of Geologists and is Managing Director of Chinalco Yunnan Copper Resources Limited. Mr Beckton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results and Mineral Resources". Mr Beckton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Access track used to carry drill rig in, Jiuzhai Project, Laos